



Axiom Mining Limited

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ASX Announcement

s713(6) determination

Axiom Mining Limited ('the Company') advises that the Australian Securities and Investments Commission ('ASIC') has made a determination under section 713(6) of the *Corporations Act 2001* (Cth) ('Act') which excludes the Company from relying on section 713 of the Act (special prospectus content rules for continuously quoted securities) until 28 March 2018.

The determination relates to the Company's announcement on 12 August 2016 entitled '*Pre-Feasibility Study for the Isabel Nickel Project*' which was retracted by the Company on 16 August 2016, and other statements regarding its activities in relation to the San Jorge and/or the Kolosori tenements which were clarified in the Company's supplementary prospectus dated 28 March 2017.

The practical effect of the determination is that if the Company wishes to make a pro-rata offer to all shareholders it will be required to issue a full prospectus instead of a short form prospectus until 28 March 2018.

For enquiries please contact:

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ENDS

About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia-Pacific region. This includes a majority interest in part of the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in North Queensland, Australia. Axiom Mining is listed on the ASX. For more information on Axiom Mining, please visit www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business, including litigation outcomes in the Solomon Islands Court of Appeal. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.