



Announcement Summary

Entity name

EMPIRE ENERGY GROUP LIMITED

Date of this announcement

Friday March 15, 2024

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| EEGAA | VESTED PERFORMANCE RIGHT | 298,968 | 15/03/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMPIRE ENERGY GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29002148361

1.3 ASX issuer code

EEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

EEGAI : PERFORMANCE RIGHT

TO (Existing Class)

ASX +Security code and description

EEGAA : VESTED PERFORMANCE RIGHT

Please state the number of options that were exercised or other +convertible securities that were converted

298,968

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/3/2024

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

| Name of KMP | Name of registered holder | Number of +securities |
|---------------------|---------------------------|-----------------------|
| Alexander Underwood | Alexander Underwood | 145,089 |

Date the +securities the subject of this notification were issued/transferred

15/3/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

2021 Tranche 2 Performance Rights which have vested

Issue details

Number of +securities

298,968





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EEG : ORDINARY FULLY PAID | 773,397,423 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EEGAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 78,924,528 |
| EEGAJ : SERVICE RIGHTS | 2,438,558 |
| EEGAI : PERFORMANCE RIGHT | 9,779,115 |
| EEGAN : RESTRICTED RIGHTS | 4,891,260 |
| EEGAA : VESTED PERFORMANCE RIGHT | 2,412,593 |