



25 March 2024
ASX ANNOUNCEMENT

Gratifii Completes Capital Raise

Gratifii Limited (**ASX:GTI**) (**Gratifii or the Company**) is pleased to announce that the Company has received binding commitments to raise A\$1.6 million through the issue of 320.0 million fully paid ordinary shares (**New Shares**) at an issue price of A\$0.005 per Share (**Placement**). The Placement will be undertaken in two tranches, with the second tranche subject to shareholder approval.

Commenting on the capital raising, Gratifii's CEO and Managing Director, Iain Dunstan said, "We are deeply grateful for the support received from both new and existing sophisticated and institutional investors, as well as Gratifii directors."

Funds from the Placement will be used toward additional capital technology development, inventory & working capital.

MST Financial acted as sole lead manager and bookrunner to the Placement.

Placement

The Company will issue a total of 320.0 million New Shares, which will be completed in two tranches.

- Tranche 1 will raise approximately \$1.2 million via the issue of 242.8 million Shares using the Company's existing capacity under Listing Rule (**LR**) 7.1 & 7.1a placement capacity (**Tranche 1**). The Tranche 1 shares are expected to be issued on Tuesday 2nd April 2024 and the issue is not subject to shareholder approval.
- Tranche 2 to raise approximately \$0.4 million through the issue of 77.2 million shares, subject to shareholder approval at an Extraordinary General Meeting (**EGM**) expected to be held on or around Wednesday 15th May 2024 (**Tranche 2**). Tranche 2 includes New Options (outlined below) and participation from Gratifii directors of approximately \$0.2 million.

New Options

The options will have an exercise price of \$0.008 and an expiry date 18 months post their date of issue (**New Options**). The New Options will be issued subject to shareholder approval the EGM.

Outlook

This raise provides the Company with funding to complete the growing number of enterprise client implementations currently being undertaken. Three major client projects with RACV, Club Connect and EML Payments are all due to be completed by mid-May, generating substantial new revenue streams, and further enabling a reduction in ongoing R&D spend.

Gratifii confirms that this announcement has been approved by the Board of Directors.

Ben Newling, Alicia Gill

Joint Company Secretaries

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About Gratificii Limited

Gratificii Limited (ASX:GTI) is an ASX listed company transforming the way that loyalty and rewards are managed and delivered. Our single platform is a complete solution offering affordable, market-leading functionality and configurability. Over 60 mid-to-top tier brands rely on Gratificii for their loyalty and rewards across Australia, New Zealand, and Singapore.

To learn more, visit: www.gratificii.com.