

29 April 2024

Justin Nelson
ASX Listings Compliance – Sydney
ASX Limited
By email: ListingsComplianceSydney@asx.com.au

Dear Justin

Canterbury Resources Limited (ASX: CBY) – Price Query

Canterbury Resources Limited (**CBY** or **Company**) refers to your letter dated 29 April 2024 entitled “*Canterbury Resources Limited (‘CBY’): Price - Query*” (**Letter**).

The Company’s responses to your queries are detailed below. Capitalised terms used in the response have the same meaning as given in the Letter unless otherwise required:

1. Is CBY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, CBY is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

2. If the answer to question 1 is “yes”

- a. Is CBY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CBY’s securities would suggest to ASX that such information may have ceased to be confidential and therefore CBY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

Not applicable.

- b. Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below)

Not applicable.

- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that CBY may have for the recent trading in its securities?

CBY released its quarterly activities and cashflow reports for the quarter ended 31 March 2024 (**Quarterly Report**) on Wednesday, 24 April 2024, announcing that the preparations for its drilling program for its Bismarck Project were well advanced, with drilling expected to commence in May 2024. Similarly, the Company announced in the same ASX release that the next phase of drilling at its Briggs Project was scheduled to commence in May 2024.

The Company notes that it became aware of an article published on Stockhead on Saturday, 27 April 2024 titled *"This copper junior's pooling the bulk tonnage that gets the big end of the town buying"* and believes that there is nothing in the article which warrants announcement to ASX and has not been previously announced.

It is the Company's opinion, any of these reasons, or more likely a combination of, could provide explanation for the recent trading in the Company's securities.

4. Please confirm that CBY is complying with the Listing Rules and, in particular, Listing Rule 3.1.

CBY confirms that it is complying with Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that CBY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CBY with delegated authority from the board to respond to ASX on disclosure matters.

CBY confirms that the above responses have been authorised and approved by the Board of Directors.

Yours sincerely



Joan Dabon
Company Secretary



29 April 2024

Reference: 93076

Ms Joan Dabon
Company Secretary
Canterbury Resources Limited
Suite 301, 55 Miller Street
Pymont NSW 2009

By email: joan.dabon@sourceservices.com.au

Dear Ms Dabon

Canterbury Resources Limited ('CBY'): Price - Query

ASX refers to the following:

- A. The change in the price of CBY's securities from a low of \$0.025 on 24 April 2024 to a high of \$0.047 today.
- B. The significant increase in the volume of CBY's securities traded from 24 April 2024 to 29 April 2024.

Request for information

In light of this, ASX asks CBY to respond separately to each of the following questions and requests for information:

1. Is CBY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is CBY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CBY's securities would suggest to ASX that such information may have ceased to be confidential and therefore CBY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CBY may have for the recent trading in its securities?
4. Please confirm that CBY is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that CBY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CBY with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AEST Monday, 29 April 2024**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CBY's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in this paragraph and may require CBY to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CBY's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CBY's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CBY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CBY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance