

27 March 2024

ASX Announcement

Airtasker Limited (ASX Code: ART)

Change in Substantial Shareholder

Airtasker Limited (**Airtasker**) advises that major shareholder BridgeLane Capital Pty Ltd (**BridgeLane**) has acquired 3,511,146 ordinary shares from substantial shareholder Morning Crest Airtasker Investment Holdings Limited (**Morning Crest**).

Morning Crest is associated with shareholders represented by non-executive director Xiaofan (Fred) Bai, who has indirect interests in ordinary shares equal to 61,682,042, being 13.64% of the issued capital of Airtasker, immediately prior to this transaction.

The transaction between BridgeLane and Morning Crest was completed off-market and involved a very early stage investor in Morning Crest liquidating their proportionate interest in Airtasker as they were re-balancing their investment portfolio.

The ordinary shares acquired by BridgeLane account for 5.69% of the indirect interests of Mr Bai and 0.78% of the issued capital of Airtasker as of the date of this announcement. Following this transaction BridgeLane owns 4.45% of the issued capital of Airtasker and shareholders associated with Mr Bai own 12.86% of the issued capital of Airtasker.

The directors of Airtasker are fully supportive of this transaction as it does not change the combined ownership interests of these two long term shareholders in Airtasker. Both BridgeLane and Morning Crest continue to be supportive shareholders of Airtasker, as it pursues its vision to build the world's most trusted marketplace to buy and sell local services.

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For further information, please contact:

Media Enquiries

Andrea Philips
andrea.philips@airtasker.com

Investor Relations

www.investor.airtasker.com
investors@airtasker.com

About Airtasker

Airtasker Limited (ASX: ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people who want to work. With a mission to **empower people to realise the full value of their skills**, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has put more than \$550m into the pockets of workers (payments made after all fee revenue is deducted) and served more than 1.3m unique paying customers across the world. For more information visit: investor.airtasker.com.

This announcement was approved for release by the Board of Directors of Airtasker Limited.