

27 March 2024

RECONCILIATION BETWEEN CASH FLOW STATEMENT IN ANNUAL AND QUARTERLY REPORTS

Antilles Gold Limited ("Antilles Gold" or the "Company") (ASX: AAU, OTCQB: ANTMF) advises the following with respect to the Annual Financial Report for the year ended 31 December 2023 released earlier today.

Reconciliation Between Cash Flow Statement in Annual Report and Quarterly Report (Appendix 5B)

Expenditure in the amount of US\$1.7 million which was disclosed in the Appendix 5B dated 31 December 2023 as Exploration & Evaluation under the heading "Cash flows from operating activities" has been reclassified in the Consolidated Statement of Cash Flows as "Payments for joint venture capital contributions" under the heading "Cash flows from investing activities". In addition, an amount of US\$94k was inadvertently recorded as cash on deposit and included in the cash available balance as at 31 December 2023 in the Appendix 5B, however this amount should have been disclosed as "Other – Payment for Swap Deposit" under the heading "Cash flows from investing activities", and is disclosed under "Other current assets" in the Consolidated Statement of Financial Position.

Tracey Aitkin

Company Secretary