



ASX RELEASE

10 April 2024

## Foresta Signs 10 Year Supply Agreement with PF Olsen

We are pleased to announce that **Foresta (NZ) Limited**, a wholly owned subsidiary of **Foresta Group Holdings Limited** (ASX: FGH, "FORESTA"), has signed a ten (10) year supply agreement with **PF Olsen Limited** ("PF OLSEN").

This contractual arrangement represents the supply of 150,000 tonnes per annum of logs, stumps and slash sourced from Forest Stewardship Council (FSC) forests for FORESTA's flagship manufacturing facility in New Zealand, which accounts for around 61% of the total quantity of raw feedstock required for Stage 1AA and 1A.

PF OLSEN is New Zealand's largest independent forestry service provider and has been in operation for over 50 years. PF OLSEN is responsible for planting around 30% of all new forestry in New Zealand as well as managing over 160,000 ha in New Zealand and over 212,000 ha in Australia of forestry resources. PF OLSEN also manage the largest harvesting portfolio in New Zealand and Australia, with a combined forestry harvest of over four (4) million tonnes per annum.

Foresta Group Holdings Limited

**Ray Mountfort**

*Managing Director*

[info@forestagroup.com.au](mailto:info@forestagroup.com.au)

### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

