



ADVANCEMETALS

SCALABLE PROJECTS READY FOR THE COPPER SUPER CYCLE

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ADVANCE METALS

POSITIONED FOR THE COPPER SUPER CYCLE



DISTRICT WIDE PROJECTS

Multiple Commodity Exposure.
Cu-Au-Ag-W-Mo



DEVELOPMENT PATHWAY

Opportunity for major discoveries.
Confirmatory Exploration



NEW OPPORTUNITIES

AVM continues to identify and review new complementary projects which can potentially add value for all shareholders



CAPITAL MARKETS ACCESS

PAC Partners mandated to assist to offer AVM greater access to Global capital markets



LOW ENTERPRISE VALUE

Pro-forma undiluted Enterprise Value of \$0.8m (approx.) offers shareholders significant leverage to discovery or acquisition

PROPOSED BOARD AND MANAGEMENT TEAM POST RAISING

CREATING SHAREHOLDER VALUE WITH MEANINGFUL CAPITAL MARKETS ENGAGEMENT



Frank Bennett
CEO

- Mining executive with 35+ years' experience
- Developed several mining businesses delivering returns to shareholders through IPO, trade sales or mergers
- Previous - President: ETI\Southern Explosives, CFO: Energy Coal Resources, Austin Powder Company VP: Horizon Natural Resources, Independent Consultant: Newmont, MP Materials



Craig Stranger
Proposed Non-Executive
Chairman

- Co-founder of PAC Partners, for the last 11 years. PAC Partners is a leading independent financial services group with offices in Sydney Melbourne and Perth, where the key partners & owners have worked together +20 years
- PAC Partners is a leading institutionally focused equity capital markets advisory group which is consistently one of the most active equity advisors for emerging companies in Australia
- Craig has 25 years' experience across equities research, equity capital markets and mergers and acquisitions



Denis Geldard
Non-Executive Director

- Mining Engineer with 40+ years' mining experience
- Involved in developing projects from exploration to production and managing operations
- Previous – American Rare Earths, First Graphene, Mercator Gold. Senior Management: Iluka Resources, AusAmerican Resources



Joshua Gordon
Proposed Non-Executive
Director

- Experienced corporate finance professional who has raised capital for many small and emerging resource and energy companies on the ASX and is well connected with both HNW and institutional investors who focus on small and micro-cap ASX listed companies
- Joshua is well versed in all facets of the Equity Capital Market transaction lifecycle with deep experience in transaction origination, structuring, execution and distribution



Melissa Sanderson
Non Executive Director

- Mining Director with over 30 years experience working domestically and internationally
- ESG expert with several decades working in metals and precious metals mining
- Current Director of American Rare Earths

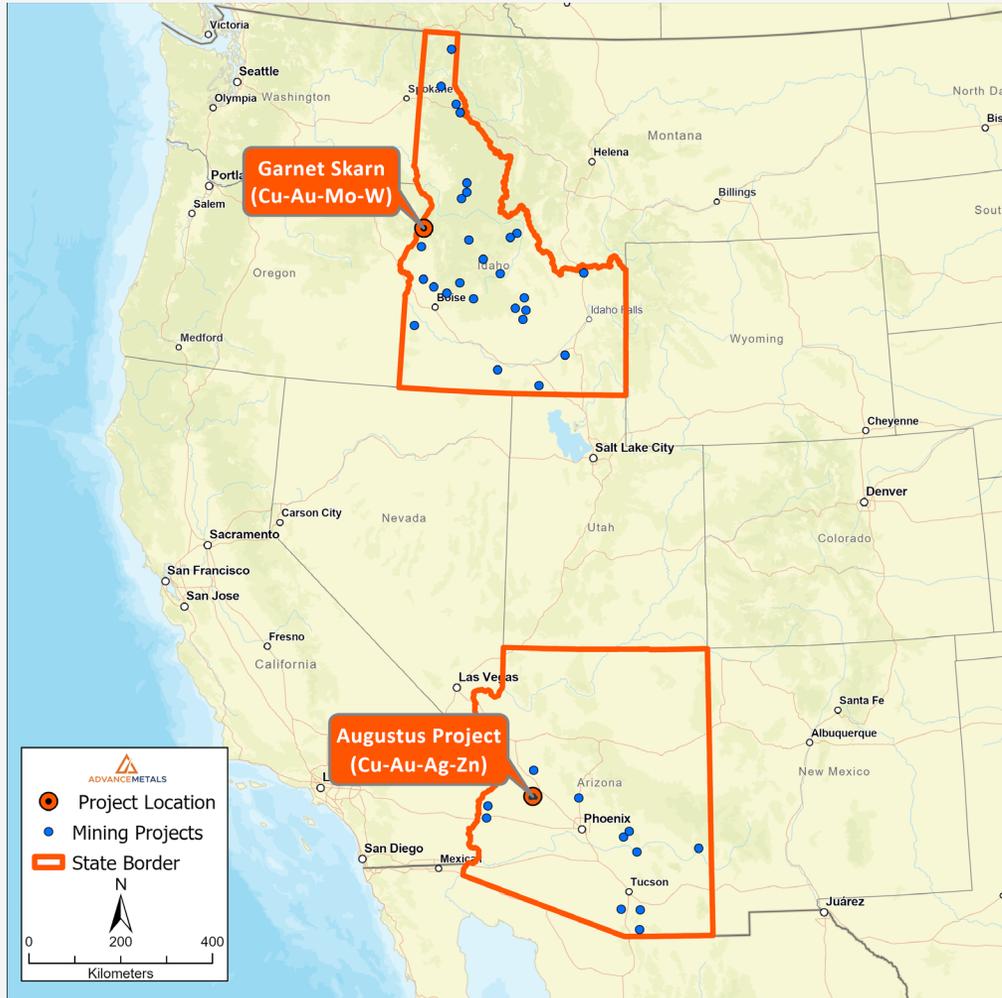


Dominic Hill
Chief Operating Officer

- Marketing and mining executive with 15+ years' experience in various management and executive roles
- Current - Director: GP Hydro
- Previous - COO: Pacific American Holdings, Management Consultant: PGC Group, Analyst: Morning Star

INVESTMENT THESIS

LOW-COST ENTRY, SIGNIFICANT UPSIDE



TOP TIER JURISDICTIONS

Stable, secure and transparent



EXPLORATION DATABASES

Extensive exploration by previous owners



VALUE ADD EXPLORATION

Targeted, Impactful & Inexpensive



LARGE DISCOVERY POTENTIAL

Seven Drill Targets Developed



HIGH GRADE DEPOSITS

Potential Lower OPEX and CAPEX



FLEXIBLE & AGILE STRATEGY

Robust development plans

AUGUSTUS PROJECT

FLAGSHIP GROWTH PROJECT

High Grade Copper-Gold project surrounded by major mining projects

- BHP- Rio Resolution, Freeport McMoRan Bagdad, Arizona Metals Katy Mine
- 2024 JORC Exploration Target: 19m tons – 25m tons @ 0.3%-2.0% Cu , 0.3g/t-7g/t Au.¹
 - Total Range 110m-410m pounds of copper and 320k-920k Ounces of Gold.¹

Expedited Permitting Process

- 2,631 Contiguous Acres with surface and mineral rights²
 - 500 Acres of Private Land with ability to fast track permitting⁴

Previous Explorers Teck Cominco, Freeport McMorran, ASARCO

- 64 Total Drill Hole (7,005 m) Database – 42 drill holes on property²
- 750 Rock Chip Assays - 2023 assays Up to 11% Cu, 21g/t Au, 3% Zn²
- Over 50 veins with +6,000 meters mapped¹

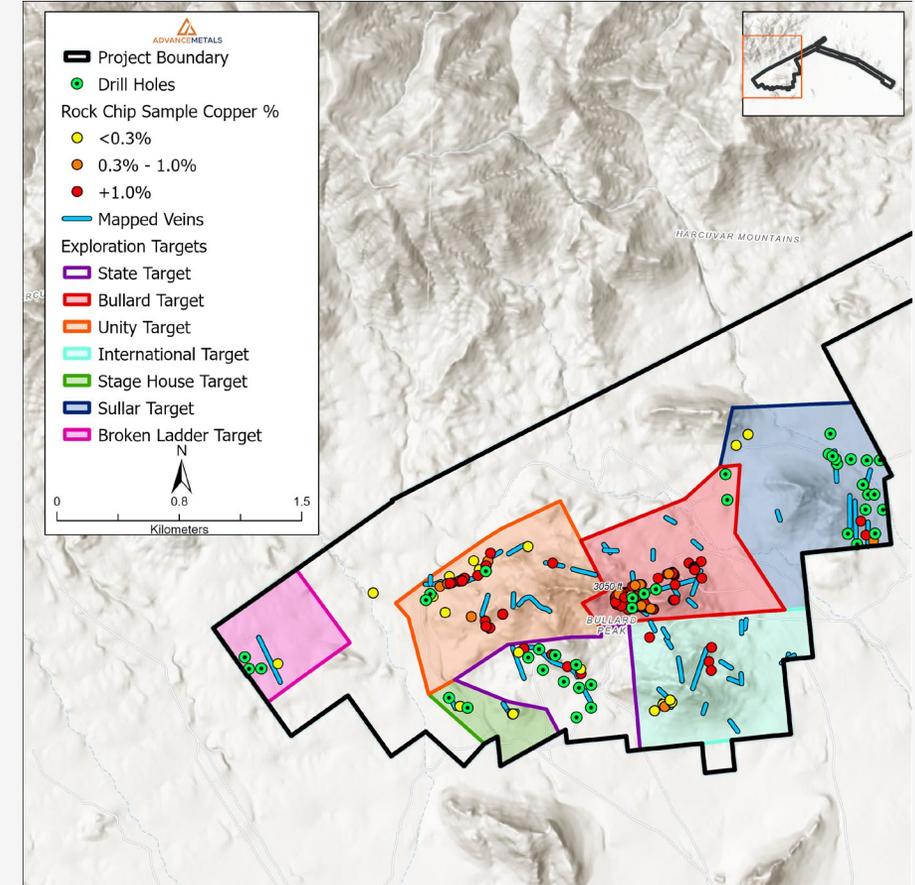
Drilling revealed numerous gold and copper intersections

- 9.1m (30ft) @ 5.8 g.t Au , 0.91m (3ft) @ 8.93% Cu, 21.4m (70 Ft) Cu mineralisation¹

Seven newly defined drill targets with compelling geology

- Large sedimentary basin with veins and stock works¹
- Open cut mining potential

1. Refer ASX Announcement April 4th 2024 “JORC Update – Augustus Project”
2. Refer ASX Announcement March 1st 2024 “PDAC Presentation”
3. Refer ASX Announcement November 1st 2023 “Historical Drilling Identifies Copper from surface to depth”
4. Refer ASX Announcement November 8th 2023, “Historical Exploration Data and Technical Review Augustus”



Augustus Drill Target with Exploration Data

GARNET SKARN PROJECT

LARGE SCALE COPPER PROJECT

District Wide Copper-Gold-Tungsten-Molybdenum project

- High grade skarn deposit Surrounded by historic producing mines²
- JORC Exploration Target 20mt-30mt @ 0.3–0.7% Cu, 0.31-0.52 oz/Ag, 0.15-0.5 g/t Au¹

Permitting Process Underway

- 12 Drill Sites currently being permitted to test copper mineralisation at depth

Previous Explored by Anaconda Mining Company

- 58 Total Drill Holes directly adjacent to property³
- AVM 90 Rock Chip Assays - 21% Cu, 8/t Au, 7% Mo⁴
- Skarn mapped at surface and observed at depth¹

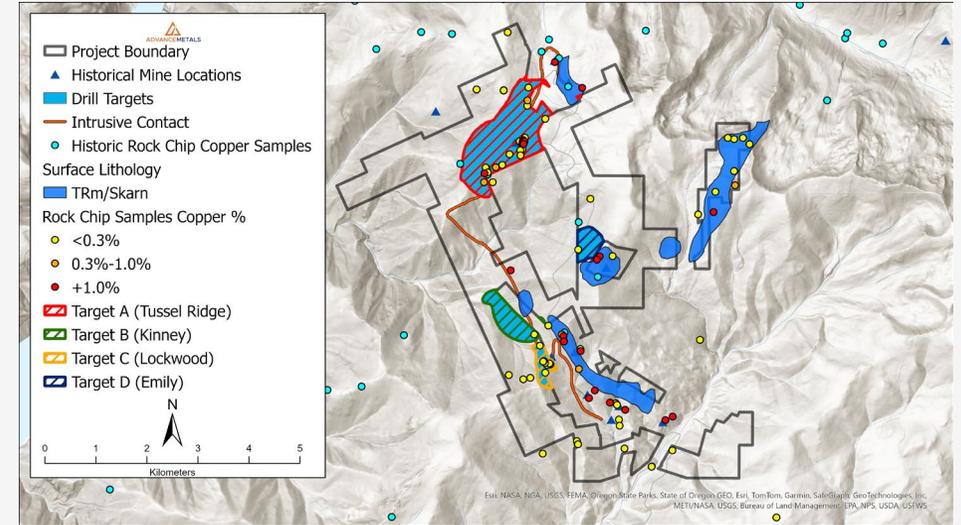
Drilling revealed numerous copper intersections adjacent property

- 11.1m (36.5ft) @ 5.35% Cu (Adjacent Property), 25.6m (84ft) @ 7.52% Cu (Adjacent Property)²

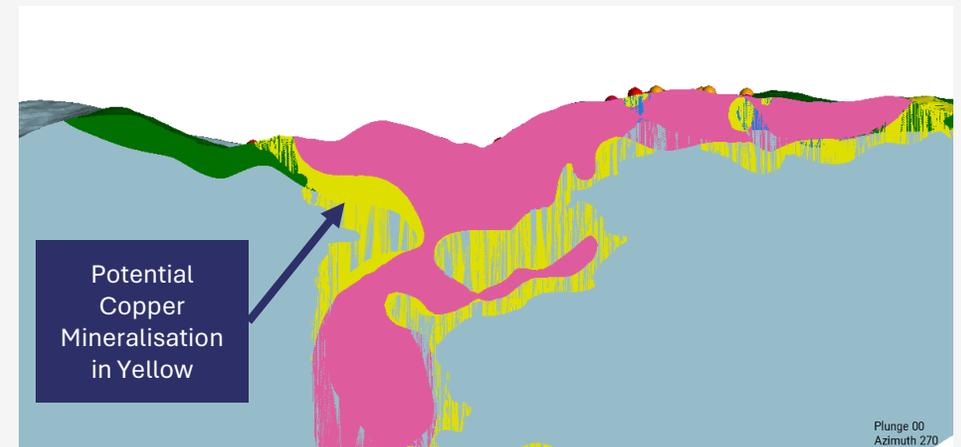
Minimum of four skarn zones have been identified compelling geology

- 4 km by 0.5 km target mineralisation zone¹

1. Refer ASX Announcement September 27th 2023 “Significant Upgrade to JORC Exploration Targets”
2. Refer ASX Announcement March 1st 2024 “PDAC Presentation”
3. Refer ASX Announcement September 13th 2023 “A new Mineralisation Trend Identified”
4. Refer ASX Announcement February 8th 2023 “Rock Chip Samples Confirm Cu-Au-Ag-Mo-W”



Garnet Skarn Exploration Data Map



Garnet Skarn 3D Model Cross Section

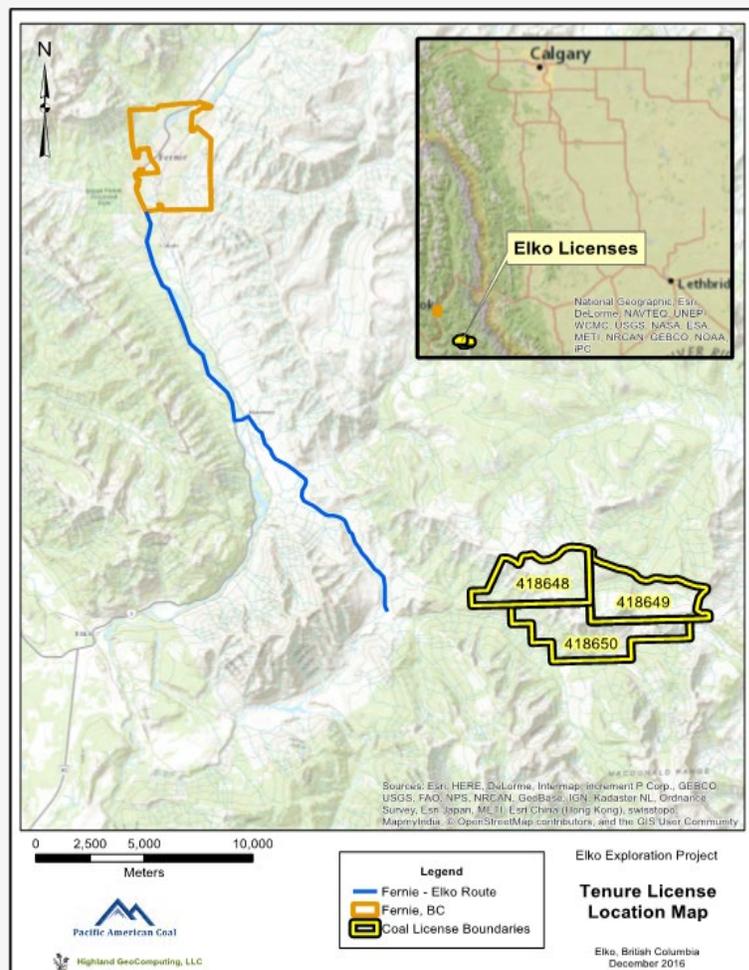
INDICATIVE NEWSFLOW

	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Augustus, AZ Cu-Au-Zn	<ul style="list-style-type: none"> • Drill Permitting • Bulk Sampling • Mapping 	<ul style="list-style-type: none"> • Stage 1 Drilling • Metallurgical Testing • Geochemical Sampling • Geophysics 	<ul style="list-style-type: none"> • Drilling Results • Metallurgical Results • JORC Resource Estimation 	<ul style="list-style-type: none"> • Stage 2 Drilling • Stage 2 Bulk Sampling
Garnet Skarn, ID Cu-Au-Mo-W	<ul style="list-style-type: none"> • Drill Permitting 	<ul style="list-style-type: none"> • Geochemical Sampling • Geophysics 		<ul style="list-style-type: none"> • Stage 1 Drilling • Metallurgical Testing
New Projects Base and Battery Metals	<ul style="list-style-type: none"> • AVM will continue to actively seek out and review new projects in the base, battery metals and critical minerals sectors both directly and through its joint venture Bandera Mining which can add value for each of every one of its shareholders. 			
Corporate	<ul style="list-style-type: none"> • Capital Raising • AGM • New Board Appointments 			

STRATEGIC DIVESTMENT OPPORTUNITY

Elko Coking Coal Project, British Columbia

- Metallurgical Coal Project with 300Mt JORC Compliant Resources¹
- 9 mineable seams with varying thickness¹
- Exploration drilling permits in places



Location:	East Kootenay Coal Basin Crownsnest Coal Field, BC Canada
AVM Ownership:	100%
Area	8,824 acres (3 adjoining tenements)
Environmental Status	Highly disturbed land (logging)
Product Coal Type:	Coking Coal
Resources Million Tonnes¹:	
Measured	117.6
Indicated	93.2
Inferred	<u>92.3</u>
Total Resource	303.1
Coal Seams:	9 Seams Multiple seams are mineable thickness
Logistics	Existing rail and port infrastructure
Approvals	Notice of Work for the Western Coal License valid until September 2024. Approvals can be extended
Targeted Saleable Production²	1.25Mt - 1.75Mt per annum
Mine Life²	20+ years
Validation	Historical metallurgical testing was completed by Japanese trading houses

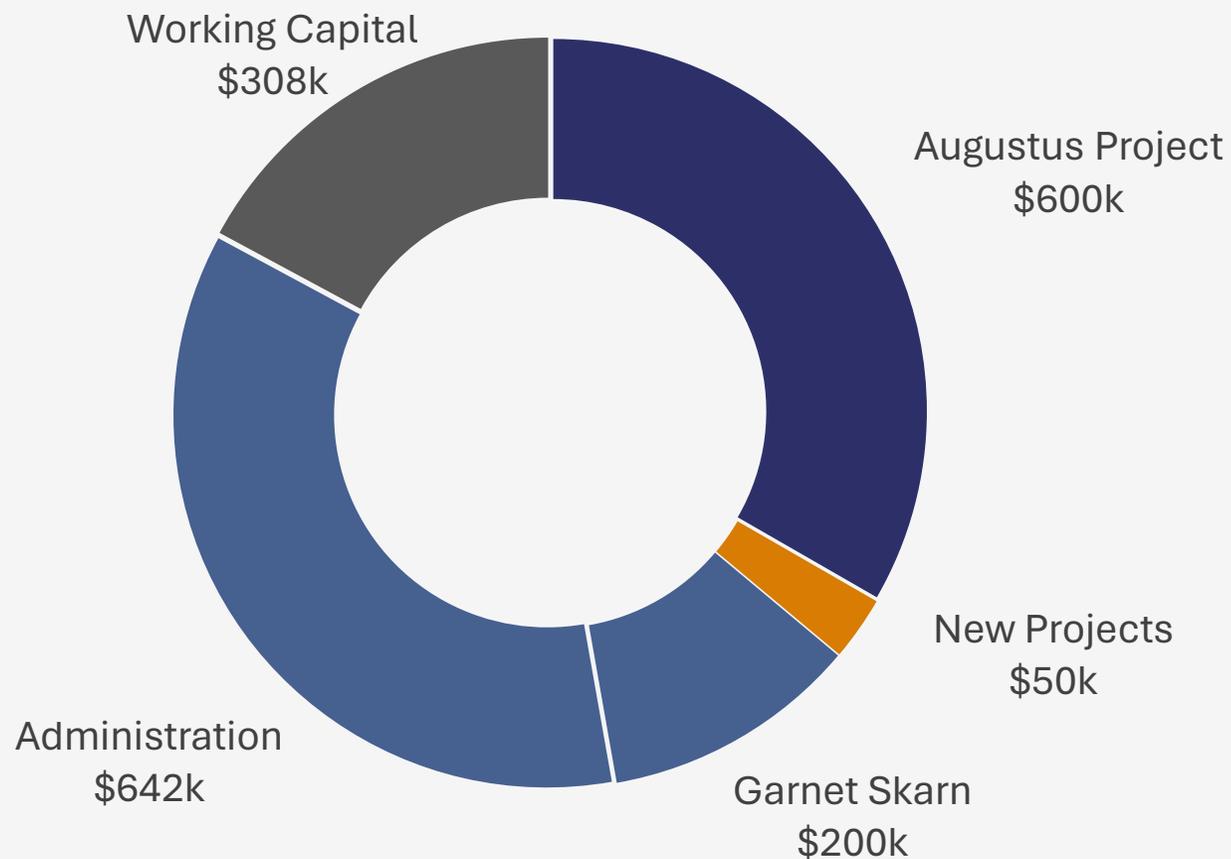
1. Refer ASX Announcement 16th January 2019 "Elko Project JORC Resource"
 2. Refer ASX Announcement 27th June 2016 "Pacific American Coal Finalises Initial Coking Coal Project Modelling"

USE OF FUNDS AND CAPITAL STRUCTURE

Capital Raising Details

Total Raising Amount	\$1.8M
Current Share Price	\$0.045
Raising Share Price	\$0.026
Shares on issue pre raising	40,084,954
Options pre raising	5,554,268
Shares on issue post raising	109,315,723
Options post raising	81,708,114
NREO Offer Open Date	By the End of April 2024
NREO Offer Close Date	By the End of May 2024
Proposed AGM Date	By the End of May 2024

USE OF FUNDS FROM RAISING





ADVANCEMETALS

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