

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

| | |
|--------------------------|----------------------|
| To: Company name/ Scheme | MAGELLAN GLOBAL FUND |
| ACN/ARSN | ARSN 126 366 961 |

1. Details of substantial holder (1)

| | |
|---|--|
| Name | Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (Weiss Group) |
| ACN/ARSN (if applicable) | Not applicable |
| The holder became a substantial holder on | March 5, 2024 |

2. Details of voting power

The total number of votes attached to all the voting Units in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|--|----------------------|--------------------|------------------|
| Fully Paid Ordinary Units Closed Class ("Units") | 77,861,102 | 77,861,102 | 5.31% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|--|--------------------------------|
| Brookdale International Partners, L.P. | Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act and through the relevant interests held by its associates Brookdale Global Opportunity Fund and Turing International Limited. | 77,861,102 Units |
| Brookdale Global Opportunity Fund | Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act and through the relevant interests held by its associates Brookdale International Partners, L.P. and Turing International Limited. | 77,861,102 Units |
| Turing International Limited | Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act and through the relevant interests held by its associates Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund | 77,861,102 Units |
| Weiss Asset Management LP | Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund. And Turing International Limited. | 77,861,102 Units |
| BIP GP LLC | Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC | 77,861,102 Units |
| WAM GP LLC | Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act as general partner of Weiss Asset Management LP | 77,861,102 Units |

| | | |
|--------------|--|------------------|
| Andrew Weiss | Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act through control of BIP GP LLC and WAM GP LLC | 77,861,102 Units |
|--------------|--|------------------|

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|--|--|--------------------------------|
| Weiss Group | HSBC Custody Nominees (Australia) Limited A/C Goldman Sachs International, London | Brookdale International Partners, L.P. | 16,688,127 Units |
| Weiss Group | HSBC Custody Nominees (Australia) Limited A/C Goldman Sachs International, London | Brookdale Global Opportunity Fund | 12,418,929 Units |
| Weiss Group | BNP Securities Services Australia | Brookdale International Partners, L.P. | 4,978,279 Units |
| Weiss Group | BNP Securities Services Australia | Brookdale Global Opportunity Fund | 4,978,280 Units |
| Weiss Group | BNP Securities Services Australia | Turing International Limited | 38,797,487 Units |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-Cash | |
| Weiss Group | February 14, 2024 | 2,298,620 | 0 | 1,137,987 Units |
| Weiss Group | February 16, 2024 | 370,462 | 0 | 181,581 Units |
| Weiss Group | February 19, 2024 | 4,082 | 0 | 2,011 Units |
| Weiss Group | February 19, 2024 | 1,434,987 | 0 | 700,000 Units |
| Weiss Group | February 19, 2024 | 1,433,281 | 0 | 697,800 Units |
| Weiss Group | February 20, 2024 | 4,520,304 | 0 | 2,197,253 Units |
| Weiss Group | February 20, 2024 | 838,023 | 0 | 407,197 Units |
| Weiss Group | February 21, 2024 | 2,020 | 0 | 1,000 Units* |
| Weiss Group | February 21, 2024 | 85,477 | 0 | 42,211 Units |
| Weiss Group | February 22, 2024 | 1,024,850 | 0 | 500,000 Units |
| Weiss Group | February 22, 2024 | 8,871,822 | 0 | 4,313,316 Units |
| Weiss Group | February 23, 2024 | 18,675,682 | 0 | 9,110,089 Units* |
| Weiss Group | February 23, 2024 | 2,564,271 | 0 | 1,233,831 Units |
| Weiss Group | February 23, 2024 | 26,051 | 0 | 12,585 Units |
| Weiss Group | February 23, 2024 | 3,865,021 | 0 | 1,862,580 Units |
| Weiss Group | February 26, 2024 | 10,621,380 | 0 | 5,181,161 Units* |
| Weiss Group | February 26, 2024 | 2,445,144 | 0 | 1,181,229 Units |
| Weiss Group | February 26, 2024 | 237,454 | 0 | 114,712 Units |
| Weiss Group | February 27, 2024 | 219,410 | 0 | 106,257 Units |
| Weiss Group | February 28, 2024 | 62,406 | 0 | 30,075 Units |
| Weiss Group | February 29, 2024 | 70,480,042 | 0 | 34,213,613 Units* |
| Weiss Group | February 29, 2024 | 89,844 | 0 | 43,194 Units |
| Weiss Group | March 1, 2024 | 7,009,448 | 0 | 3,402,645 Units* |
| Weiss Group | March 1, 2024 | 211,500 | 0 | 100,000 Units |
| Weiss Group | March 1, 2024 | 528,750 | 0 | 250,000 Units |
| Weiss Group | March 5, 2024 | 21,058,122 | 0 | 9,956,559 Units |

*Represents units received on exercise of options held by the Weiss Group in Magellan Global Fund

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARBN (if applicable) | Nature of association |
|--|---|
| Weiss Asset Management LP | Primary person |
| Brookdale International Partners, L.P. | A body corporate that the primary person controls (section 12(2)(a)(i) of the Corporations Act 2001 (Cth)) |
| Brookdale Global Opportunity Fund | A body corporate that the primary person controls (section 12(2)(a)(i) of the Corporations Act 2001 (Cth)) |
| Turing International Limited | A body corporate that the primary person controls (section 12(2)(a)(i) of the Corporations Act 2001 (Cth)) |
| BIP GP LLC | A body corporate that is controlled by an entity that controls the primary person (section 12(2)(a)(iii) of the Corporations Act 2001 (Cth)) |
| WAM GP LLC | A body corporate that controls the primary person (section 12(2)(a)(ii) of the Corporations Act 2001 (Cth)) |
| Andrew Weiss | A person with whom the primary person is acting in concert with in relation to the designated body's affairs (section 12(2)(c) of the Corporations Act 2001 (Cth)). |

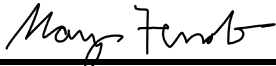
7. Addresses

The addresses of the person named in this form are as follows:

| Name | Address |
|--|---|
| Weiss Asset Management LP | 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |
| Brookdale International Partners, L.P. | c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |
| Brookdale Global Opportunity Fund | c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |
| Turing International Limited | c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |
| BIP GP LLC | c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |
| WAM GP LLC | c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |
| Andrew Weiss | c/o Weiss Asset Management LP, 222 Berkeley St., 16 th Floor , Boston, MA 02116, USA |



Signature

| | | | |
|------------|---|----------|----------------------|
| <hr/> | | | |
| print name | Mary Ferruolo | capacity | Authorized Signatory |
| <hr/> | | | |
| sign here |  | date | March 6, 2024 |
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting units of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting units in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write “unknown”.
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.