

LMG SHARE PURCHASE PLAN CLOSING DATE EXTENDED

We refer to the announcement made this morning, the Issue Date in the time table was 29 March 2024 which is Good Friday, not a trading day. The Issue Date is now changed to 28 March 2024.

8 March 2024 Sydney, Latrobe Magnesium Limited (ASX:LMG) is pleased to announce that owing to the considerable support shown from its shareholders to its Share Purchase Plan (SPP) Offer announced on 9 February 2024, the Directors have decided to extend the closing date to 5.00pm EST on Friday, 22 March 2024 to allow shareholders more time to take up the offer.

The updated time table is set out below:

5.00pm EST Thursday, 8 February 2024	Record Date
Monday, 26 February 2024	Opening Date
5.00pm EST Friday, 22 March 2024	Closing Date
Tuesday, 26 March 2024	SPP Results Announcement
Thursday, 28 March 2024	Issue Date
Tuesday, 2 April 2024	New Shares commence trading
Wednesday, 3 April 2024	Despatch of holding confirmation advice or any refunds if applicable

All other terms and conditions of the SPP remain the unchanged as set out in the SPP Offer released to ASX on 9 February 2024.

The Company thanks its shareholders for their continued support.



David Paterson
Chief Executive Officer

8 March 2024

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste resource from Yallourn brown coal power generation.

LMG has completed a feasibility study validating its combined hydrometallurgical / thermal reduction process that extracts the metal. The demonstration plant will produce MgO by the end of March 2024 with the full plant being commissioned by end of Q2 2024.

A commercial plant will then be developed, with a capacity of +10,000 tonne per annum magnesium, shortly thereafter with completion targeted for December 2025. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock, infrastructure and labour.

LMG plans to sell its 10,000 tpa of refined magnesium production under long-term contracts to USA customers. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones, and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO2 emitter. LMG adopts the principles of an industrial ecology system.