

RocketBoots – Escrow Update

RocketBoots Limited ('Company') (ASX:ROC) wishes to update the market in regards to the escrow arrangements of its securities on issue and those proposed to be issued.

As background, pursuant to a Replacement Prospectus dated 27 October 2021 ('Prospectus') pertaining to the Company's IPO, a total of 28.5 million-shares ('Consideration Shares') were issued to the vendors of the RocketBoots business upon the Company being admitted to the ASX (these Consideration Shares were classified by the ASX as restricted securities and were subject to escrow for a period of 2 years from the date of listing). Up to a further 19 million shares ('Deferred Consideration Shares') were to be issued to the RocketBoots vendors following the 2-year anniversary of the Company being quoted on the ASX. The Consideration Shares were due to come out of escrow on 7 December 2023 and similarly the Deferred Consideration Shares were to be issued on around the same date, but remain unissued.

It is further noted that a total of 903,750 unlisted options exercisable at \$0.30 with an expiry date of 7 December 2024 were also due to be released from escrow on 7 December 2023. These unlisted options are no longer subject to ASX imposed escrow arrangements and are due to be released from escrow on 14 March 2024.

The Company is pleased to advise that all the shareholders of the Consideration Shares have entered into voluntary escrow extension agreements with the Company to extend the escrow period to 30 June 2024. This group of shareholders comprises of: E8 Group, Robin Hilliard, Rappolt and PSF as defined in the Prospectus ('Escrow Group') and represents approximately 47.8% of the shares currently on issue.

In addition to this, the Escrow Group has also agreed to the deferral of the issue of the Deferred Consideration Shares until 30 June 2024 (noting the full 19 million shares will be issued given there have been no actual or threatened claims in respect of the Prospectus offer). Once issued, these Deferred Consideration Shares will not be subject to escrow.

This extension of escrow and deferral of the Deferred Consideration Shares issue has been agreed to support the Company in its current contract negotiations and its minority shareholders.

A summary of arrangements:

Securities	Number	Arrangements
Consideration Shares on issue	28,500,000	Escrowed Until 30 June 2024
Other shares on issue	37,538,500	None
Total shares on issue	66,038,500	43.2% of securities escrowed until 30 June 2024
Total options on issue	2,307,500	None
Deferred Consideration Shares due for issue	19,000,000	To be issued on 30 June 2024
Options due for issue	0	N/A

About RocketBoots

RocketBoots helps retail banks and retailers deliver the best possible customer service at the lowest cost using AI to fill critical data gaps from existing workforce, customer experience and loss prevention management systems. RocketBoots (www.rocketboots.com) portfolio of software:

- Retail banking branch & digital channel service optimisation
- Retail checkout service optimisation
- Stemming loss at self checkouts & counter checkouts

End of Announcement

Authorised for release by the Board of RocketBoots Limited.

For further information contact:

- Joel Rappolt (Chief Executive Officer): investors@rocketboots.com

Keep up to date with RocketBoots news and announcements:

- LinkedIn: www.linkedin.com/company/rocketboots
- RocketBoots Investor Centre: www.rocketboots.com/investors