

28 June 2024

Dear Investor,

**Distribution election for Ellerston Asia Growth Fund (Hedge Fund)
(ASX:EAFZ, ARSN 626 690 686, the "Fund")**

Ellerston Capital Limited would like to remind you to review your existing distribution election preference and update your bank account details.

We remind you that as per the Product Disclosure Statement dated 29 September 2023, the default distribution payment preference has been set to receive a cash payment. If you were an investor prior to 29 September 2023, your DRP election will remain as reinvestment unless you have opted to change it.

If you prefer reinvestment or have not provided your bank account details, please notify us by updating your details using option 1 or 2 below prior to 2 July 2024. If we do not receive your bank account details, we will retain your distribution until your details are provided.

1. Online via the investor portal - <https://investor.automic.com.au/#/home>; or



2. Completing a [change of payment and distribution election form](#) and emailing the completed form to ellerstonfunds@automicgroup.com.au



If you have any questions about your distribution election, please contact Ellerston's Investor Relations team on (02) 9021 7701 or via email at info@ellerstoncapital.com.

Authorised by Ian Kelly, Company Secretary.