

2 August 2024

The Manager  
Market Announcements Office  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000  
By electronic lodgement

### **Placement of Shares to Supplier**

Far Northern Resources Limited (ASX:FNR) (**FNR** or **Company**) announces that the Board has resolved to issue 500,000 fully paid ordinary shares (**Shares**) as follows:

1. 400,000 shares to Spark Plus Pte Ltd; and
2. 100,000 shares to Hauritz Pty Ltd

(together the **Shares**) in lieu of cash fees owed. The Shares will be issued on or about 1 August 2024.

The fees owed are for investor relation services to the value of \$100,000. The Shares will be issued at an issue price of \$0.20 as agreed with the Supplier. The Supplier and the Company have agreed to enter into Deeds of Voluntary Escrow ending on 10 October 2024. Quotation of these shares will be sought.

The issue of shares will be made under the Company's available ASX Listing Rule 7.1 placement capacity.

An Appendix 3B will be lodged shortly.

Authorised for release by the Board of Far Northern Resources Limited.