

05 July 2024

GENERAL MEETING 12 AUGUST 2024

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Dear Shareholder

Benjamin Hornigold Limited (Company) released a notification on 04 July 2024 of a receipt of request to hold a General Meeting (GM). This GM of Shareholders of Benjamin Hornigold Limited will be held at the Company's registered address Level 10, 171 Clarence Street, Sydney NSW 2000 on Monday, 12 August 2024 at 3.00 pm (Sydney time).

The General Meeting has been called following a request pursuant to section 249D of the Corporations Act by Keybridge Capital Limited (Requisitioning Shareholder). The Board is not responsible for calling this meeting.

The Special Resolution proposed by the Requisitioning Shareholder will, if approved at the General Meeting, have the effect of reducing the maximum aggregate fees payable to all Non-executive Directors from \$450,000 per financial year to \$40,000 per financial year.

The Board unanimously recommends that Shareholders **VOTE AGAINST** the proposed Special Resolution.

The Board believes that it is not commercially viable to expect 3 directors to effectively represent the best interests of shareholders on a combined remuneration pool of \$40,000 per financial year. This figure is substantially below market rates for small ASX listed companies and would make it very difficult to attract good quality directors in the future.

#### **Proxies**

All Shareholders are invited to physically attend the GM or, if they are unable to attend, sign and return the Proxy Form to the Company in accordance with the instructions in the GM Notice. Lodgement of a Proxy Form will not preclude a Shareholder from physically attending and voting at the GM.

#### **Communications**

Recent legislative changes to the Corporations Act 2001 effective 1 April 2022 means there are new options available to you as a shareholder as to how you elect to receive your communications. We will no longer send you physical meeting documents unless you request a copy to be mailed.

We encourage you to provide your email address so we can communicate with you electronically when shareholder notices become available online for such items as meeting documents, dividend statements and annual reports. You can make a standing election to receive some or all of your shareholder communications in physical or electronic form.

To review or update your current communication preference simply logon to our share registry's website at <https://investorcentre.linkgroup.com>. You will need your portfolio log in details or your Shareholder Reference Number (SRN) or Holder Identification Number (HIN) and select the Communications tab at the top of the page.

If at any time you require an additional copy of a communication, or you need more information about the options available to you, please contact Link Market Services via email to [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au).

The Notice of Meeting will follow in due course.

By order of the Board of Directors



**Michael Glennon**

Chairman / Company Secretary

**Benjamin Hornigold Ltd**

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