

11 July 2024

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Perpetual Credit Income Trust (ASX:PCI) Clarification to media article

Perpetual Trust Services Limited ACN 000 142 049 (**Responsible Entity**), the responsible entity of the Perpetual Credit Income Trust ARSN 626 053 496 (ASX: PCI) (**Trust** or **PCI**), notes a media article that was initially published online in the Australian Financial Review (**AFR**) on 9 July 2024. The Article was in relation to the capital raising (consisting of a Placement and UPP) for PCI (**Capital Raise**) which was notified to the ASX on 9 July 2024 (**Raise Announcement**).

The article notes: *'This week's capital raise comprised \$65 million for new investors, while existing unit holders could purchase roughly \$35 million.'* (**Relevant Statement**)

Clarification

The Responsible Entity, by this announcement, confirms that it has not determined any target raise under the proposed UPP which was announced to the ASX in the Raise Announcement, other than to the extent set out under the ASX Listing Rules and relevant law. Should a target raise under the UPP be determined, the Responsible Entity will announce this to the ASX.

As disclosed on 9 July 2024, the maximum number of units in PCI that can be issued under the UPP is 120,362,333, being 30% of PCI's current total units on issue, subject to any scale back required under applicable law.

Each of the Responsible Entity and Perpetual Investment Management Limited (**Manager**) are aware of the importance of strict compliance by PCI with the ASX Listing Rules. On this basis, the Responsible Entity reiterates that all relevant announcement and information pertinent to PCI with respect to the Placement have been provided to the ASX and the Markets Announcements Platform in priority to all other means of publicity or communication.

The Responsible Entity will continue to keep the market informed in-line with its continuous disclosure obligations.

Queries:

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This announcement is authorised for release by Perpetual Trust Services Limited as responsible entity for Perpetual Credit Income Trust.

This announcement has been prepared by Perpetual Investment Management Limited ABN 18 000 866 535 AFSL 234426 (**PIML**) and is issued and authorised for release by Perpetual Trust Services Limited ABN 48 000 142 049 AFSL 236648 (**PTSL**). PTSL is the responsible entity and issuer of the Perpetual Credit Income Trust ARSN 626 053 496 (**Trust**). PTSL has appointed PIML to act as the manager of the Trust.

This announcement is not a product disclosure statement, prospectus, disclosure document or offering document under Australian law or under any other law for units in the Trust (Units). No action has been or will be taken to register, qualify or otherwise permit a public offering of the units in the Trust in any jurisdiction outside Australia and New Zealand. This announcement is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any units in the Trust. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No units in the Trust have been or will be registered under the U.S. Securities Act of 1933 (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Units may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act or any applicable U.S. state securities laws. The Units to be offered under the Offer may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this announcement is not, and should not be considered, as financial product advice. It is general information only and is not intended to provide you with financial advice or take into account your investment objectives, taxation situation, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances.

The information in this announcement may include information contributed by third parties. PIML and PTSL do not warrant the accuracy or completeness of any information contributed by a third party. No representation or warranty is made as to the accuracy, adequacy or reliability of any statements, estimates, opinions or other information contained in the announcement (any of which may change without notice). To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this announcement. Past performance is not indicative of future performance. This information is believed to be accurate at the time of compilation and is provided in good faith.

This announcement may contain forward looking statements, including statements regarding the Trust, PTSL's and PIML's intent, objective, belief or current expectation relating to the Trust's investments, market conditions, financial condition and risk management practices. Forward looking statements in this announcement include statements regarding the completion of the Offers. These are based on PTSL's or PIML's current expectations about future events and is subject to risks and uncertainties, which may be beyond the control of PTSL or PIML. Forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual events may differ materially from those contemplated in such forward looking statements. Readers are cautioned to not place undue reliance on these forward looking statements, which speak only as of the date of this announcement.

Neither PTSL or PIML, or their respective representatives or advisers undertakes any obligation to update any forward-looking statement to reflect events or circumstances after the date of this announcement, subject to any regulatory and disclosure requirements.

Before making any investment you should consider the Product Disclosure Statement (**PDS**) for the Trust issued by PTSL and lodged with the ASX on 13 March 2019 and the Trust's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.perpetualincome.com.au or can be obtained by calling 1300 778 468 (within Australia) or +61(2) 9299 9621 (from overseas). A Target Market Determination in relation to the units in the Trust is also available from www.perpetualincome.com.au/capital-raising.

No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the future performance of the Trust or the return of an investor's capital.