



GLENNON SMALL
COMPANIES

Friday, 19 July 2024

CLARIFICATION ANNOUNCEMENT
RESET OF GC1 RESETTABLE REDEEMABLE CONVERTIBLE PREFERENCE SHARES - (ASX:GC1PA)

The Board of Glennon Small Companies Limited (ASX:GC1) refers to its announcement released yesterday, Thursday, 18 July 2024 titled "Resettable Redeemable Convertible Preference Shares - Reset".

The Board wishes to clarify that, as per the Prospectus dated 28 October 2020, RRCPS holders can, on a Reset Date, also require GC1 to Repurchase all (but not some only) of their RRCPS (for their Face Value of \$10 per RRCPS) by providing the prescribed Holder Exchange Notice and sending it so that it is received by the Share Registry **on or before 5.00pm (AEST) on 12 August 2024**.

As with the Conversion option, once you submit a valid Holder Exchange Notice, the holder must not deal with, transfer, dispose of or otherwise encumber the RRCPS the subject of that Holder Exchange Notice.

Yours sincerely

Michael Glennon
Chairman