



21 June 2024

DIVIDEND AND DIVIDEND REINVESTMENT PLAN

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") is pleased to announce that it will pay a dividend of 10 cents per share (payable in Australian dollars) to its shareholders for FY2024.

With the recent sale of its Timberscombe property and the commencement of two significant development projects in Victoria and the Northern Territory respectively, the Company is pleased to be in a position to return capital to its shareholders in the form of a dividend while continuing to reinvest capital in new opportunities in Australian agriculture with high growth potential.

The dividend will be fully franked, and the record date for receiving the dividend is Thursday the 27th of June 2024, with payment to take place two weeks later on Thursday the 11th of July 2024. The Board has decided to operate the Company's Dividend Reinvestment Plan ("**DRP**") for the dividend. Participants in the DRP are entitled to a 3 percent discount to the share price based on a 5-day volume-weighted average price at record date, as determined in accordance with the DRP rules.

ADDITIONAL INFORMATION (DRP)

Please ensure your details are updated by Friday, 28 June 2024, otherwise they will not take effect for the dividend payment. Shareholders who wish to participate in the DRP for the dividend can view the full terms and conditions of the DRP Rules, update your banking details or record your Tax File Number via the Company's registry website: www.computershare.com.au/easyupdate/dbf.

To access the secure Easy Update website: www.computershare.com.au/easyupdate/dbf and enter your SRN/HIN. For security reasons, please keep this information confidential. If you do not have internet access, please call Computershare on 1300 556 161 (inside Australia) or +61(3) 9415 4000 (outside Australia) and follow the voice instructions to provide your security holder information over the phone or receive any necessary forms to your registered address.

The DRP application price will be announced to the ASX at the end of the pricing period. The Company intends to satisfy DRP requirements for this dividend by issuing new ordinary shares.

This announcement has been authorised for release by the Chairman of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.