



Pure Hydrogen

ASX Announcement

Capital Raising Update

Sydney, 25 June 2024: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') regrets to report that it was unable to complete a capital raising on terms proposed by a third party at the time the company entered a trading halt on 21 June 2024. A revised deal structure presented after the Company entered the trading halt was regarded by the Board as not being in the best interests of Pure Hydrogen's shareholders. The Company therefore took the decision to terminate the capital raise.

Pure Hydrogen confirms that it is well funded to meet its current growth initiatives. The Company's cash position continues to be strong with the last reported cash position of \$7.99M million as at the end of March 2024 with R & D Tax Incentive refunds pending. Separately, it is considering private funding opportunities for its majority owned Hdrive business.

Pure Hydrogen's Managing Scott Brown said: *"While other funding options have been presented to the Company recently, the Board took the decision not to proceed with a transaction that was not in shareholders interests. Notwithstanding this, we are well-placed to quickly advance with the development of our first hydrogen hub at Archerfield Airport, secure similar sites, and rapidly scale up the manufacture, sale and delivery of hydrogen powered commercial vehicles through Hdrive International. We are growing our sales pipeline rapidly, particularly in the waste management sector, and we are poised to secure more orders for our garbage trucks, mini buses and the Taurus Prime Mover. Pure Hydrogen has exciting opportunities ahead in both the domestic market and new international markets where there is growing demand for our vehicles."*



For further information, please contact:

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

Or visit the website: www.purehydrogen.com.au

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects through the use of cutting-edge technology processes. It plans to supply hydrogen fuel to both Australian customers and regional Asia Pacific markets, through the production of Green, Emerald, and Turquoise Hydrogen. Concurrently, the Company is developing natural gas projects directly in Australia and Botswana and through a strategic investment it holds in a Botswana- focused energy company listed on the Australian Securities Exchange. Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details visit

