

31 January 2024

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MAGELLAN GLOBAL FUND (Closed Class) (ASX: MGF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 December 2023 comprised the following listed securities:

Microsoft Corporation	7.2%	Stryker Corporation	3.0%
Amazon.com Inc	7.1%	Apple Inc	3.0%
Intercontinental Exchange Inc	4.4%	Netflix Inc	2.9%
MasterCard Inc	4.3%	Brookfield Corporation	2.9%
Chipotle Mexican Grill Inc	4.3%	LVMH Moët Hennessy Louis Vuitton	2.6%
Intuit Inc	4.2%	McDonald's Corporation	2.4%
SAP SE	4.2%	Republic Services Inc	2.1%
UnitedHealth Group Inc	4.1%	AIA Group Ltd	2.0%
ASML Holding NV	4.1%	Colgate-Palmolive Company	1.9%
Visa Inc - Class A Shares	4.0%	WEC Energy Group Inc	1.7%
Nestlé SA	3.5%	Alphabet Inc - Class A Shares	1.7%
Yum! Brands Inc	3.4%	Alphabet Inc - Class C Shares	1.5%
HCA Healthcare Inc	3.4%	Diageo Plc	1.2%
Trane Technologies Plc	3.3%	Safran SA	1.1%
Lowe's Companies Inc	3.0%	L'Oréal SA	1.0%
		Cash	4.5%

Notes:

- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund (Closed Class)

About the Magellan Global Fund (Closed Class)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.