



# ALEXIUM

ABN: 91 064 820 408

US: 350 W Phillips Road  
Greer, SC 29650 USA

AU: Level 7, 330 Collins Street  
Melbourne, Victoria, 3000

ASX | 1 February 2024

## Correction to Quarterly Cash Flow Report

**Sydney (Australia), Greer (South Carolina, US) – 1 February 2024:** Alexium International Group Limited (**Alexium** or the **Company**) (ASX: AJX), refers to the Quarterly Activities/Appendix 4C Cash Flow Report released to the ASX on 31 January 2024.

Section 6 of the Cash Flow Report ('Report') included an incorrect \$ value in the commentary for item 6.1 and also section 7 of the Report included incorrect \$ values for sections 7.1, 7.3 and the commentary in section 7.6.

Below are the updated sections 6 and 7 of the Cash Flow Report:

### Section 6:

6.	Payments to related entities of the entity and their associates	Current quarter \$US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	197
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
	6.1 Total payment of \$197K for non-Executive Directors fees and payroll for Mr Blackburn, Managing Director and Dr Brookins, Director	

## Section 7:

7.	Financing facilities	Total facility <u>amount</u> at quarter end \$US'000	Amount drawn at quarter end \$US'000
7.1	Loan facilities	5,404	5,404
7.2	Credit standby arrangements	649	623
7.3	Other (please specify) - Bridging Loan	1,370	1,370
7.4	<b>Total Financing facilities</b>	<b>7,423</b>	<b>7,397</b>
7.5	<b>Unused financing facilities available at quarter end</b>		26
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
7.1 - Colinton Capital Partners 3-year 10% A\$7.0M secured convertible note maturing on 27-Dec-26			
7.2 - Alterna CS - Asset based loan secured with working capital accounts with \$623K drawn on a total availability \$649K as of the reporting date. Interest is variable based on Wall Street Journal published Prime Rate + 5% spread for a current rate 13.5%. Loan ends on 05-Apr-25.			
7.3 - Colinton Capital Partners - Unsecured bridging loan of A\$2.0M (US\$1.4M) due on 23-Jun-25 but will be offset in shares if pending capital raise transaction is approved by shareholders. Interest of 15% but will increase to 20% on 01-Jul-24 if proposed capital raise is not approved.			

The revised Cash Flow Report has been attached to this announcement. There are no other changes to the Quarterly Activities/Appendix 4C Cash Flow Report.

ENDS

Authorised for release by the Chair of Alexium International Group Limited.

### **About Alexium International Group Limited**

Alexium International Group Limited (ASX: AJX) is a performance chemicals provider for advanced materials applications with a focus on flame retardancy and thermal management. The Company is driven by an innovation model for addressing market gaps with patent-protected technologies. These environmentally friendly solutions have applications for several industries and can be customized to meet customer needs. Key markets for Alexium are military uniforms, workwear, and bedding products. Alexium brands include Alexicool® and Alexiflam®. For additional information about Alexium, please visit [www.alexiuminternational.com](http://www.alexiuminternational.com).

### **For further information please contact:**

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>Name of Entity</b>	
ALEXIUM INTERNATIONAL GROUP LIMITED	
<b>ABN</b>	<b>Quarter ended</b>
91 064 820 408	31-December-2023

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$US'000</b>	<b>Year to date (6 months) \$US'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,367	3,257
1.2 Payments for		
(a) research and development	(109)	(220)
(b) product manufacturing and operating costs	(569)	(1,501)
(c) advertising and marketing	(3)	(3)
(d) leased assets	(20)	(43)
(e) staff costs	(640)	(1,213)
(f) administration and corporate costs	(344)	(658)
1.3 Dividends received (see note 3)		
1.4 Interest received	3	6
1.5 Interest and other costs of finance paid	(11)	(34)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (GST received)	28	37
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(298)</b>	<b>(372)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property	(43)	(116)

(f) other non-current assets			
<b>Consolidated statement of cash flows</b>		<b>Current quarter \$US'000</b>	<b>Year to date (6 months) \$US'000</b>
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(43)</b>	<b>(116)</b>
<b>3. Cash flows from financing activities</b>			
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	2,980	4,583
3.6	Repayment of borrowings	(1,272)	(2,852)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,708</b>	<b>1,731</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	381	513
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(298)	(372)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(43)	(116)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,708	1,731
4.5	Effect of movement in exchange rates on cash held	8	(0)
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>1,756</b>	<b>1,756</b>

**Appendix 4C**  
**Quarterly report for entities subject to Listing Rule 4.7B**

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$US'000</b>	<b>Previous quarter \$US'000</b>
5.1	Bank balances	1,756	381
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,756</b>	<b>381</b>

<b>6.</b>	<b>Payments to related entities of the entity and their associates</b>	<b>Current quarter \$US'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	197
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
	6.1 Total payment of \$197K for non-Executive Directors fees and payroll for Mr Blackburn, Managing Director and Dr Brookins, Director	

<b>7.</b>	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$US'000</b>	<b>Amount drawn at quarter end \$US'000</b>
7.1	Loan facilities	5,404	5,404
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7.5	<b>Unused financing facilities available at quarter end</b>		26
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
7.1	Colinton Capital Partners 3-year 10% A\$7.0M secured convertible note maturing on 27-Dec-26		
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7.3	Colinton Capital Partners - Unsecured bridging loan of A\$2.0M (US\$1.4M) due on 23-Jun-25 but will be offset in shares if pending capital raise transaction is approved by shareholders. Interest of 15% but will increase to 20% on 01-Jul-24 if proposed capital raise is not approved.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$US'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(298)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,756
8.3	Unused finance facilities available at quarter end (item 7.5)	26
8.4	Total available funding (item 8.2 + item 8.3)	1,782
<b>8.5</b>	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>6.0</b>
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions.	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2024

Authorised by: The Board of Directors

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.