

Algorae Pharmaceuticals - Change of Auditor

Melbourne, Australia, 2 February 2024: Algorae Pharmaceuticals Limited ('Algorae' or the 'Company') (ASX code: 1AI) announces it has appointed PKF Brisbane Audit (PKF) as the auditor of the Company effective from today, 2nd February 2024.

This appointment follows the conclusion of a review process sought to identify the best value auditor option going forward to meet the needs of the Company. Algorae has received the resignation of BDO Audit Pty Ltd (BDO) as auditor and The Australian Securities & Investment Commission's (ASIC) consent to the resignation.

BDO will hold the office of auditor until Algorae's 2024 Annual General Meeting (AGM), at which shareholder approval will be sought for the appointment of PKF.

This announcement has been approved by the Board of Directors of Algorae Pharmaceuticals Limited.

End

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For more information, please visit www.algoraepharma.com.