

Market Announcement

5 February 2024

Revasum Inc. (ASX: RVS) – Suspension from Quotation

Description

The securities of Revasum Inc. ('RVS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of RVS, pending the release of an announcement regarding its funding, an update to its strategic process and/or other material updates.

Issued by

ASX Compliance

REVASUM

Ramona Seeto
Adviser, Listings Compliance
20 Bridge Street
Sydney NSW 2000

5 February 2024

By email only:

Dear Ramona

Revasum, Inc – Request for Voluntary Suspension

Pursuant to Listing Rule 17.2, Revasum, Inc (**Revasum** or the **Company**) requests a voluntary suspension from quotation of its CHESS Depositary Interests (ASX: RVS) with immediate effect.

In accordance with Listing Rule 17.2, the Company advises:

1. the Company requests a voluntary suspension in order to manage its continuous disclosure obligations with respect to financing for the Company. While the company is continuing its strategic process, it is streamlining its cost structure including furloughing employees. The Company has also experienced delay in receiving certain payments and is currently working on securing additional financing. The securing of such additional financing is critical to the Company's success and the Company believes that continued trading in its securities is likely to be materially prejudicial to its ability to complete such a transaction that is critical to its continued financial viability.
2. the Company also advises that Non-Executive Director, Paul Mirabelle, has tendered his resignation from the Board. The Company will continue its search for new directors to join the Board;
3. the Company requests the voluntary suspension remain in place until it makes an announcement concerning funding, update to the strategic process for the business, and/or other material updates. The Company anticipates that the voluntary suspension will be in place for up to one month; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted or of any information necessary to inform the market or ASX about the voluntary suspension.

Should you require any further information please do not hesitate to contact me.

Yours sincerely



Kevin Landis

Chairman