

1 March 2024

BIKEEXCHANGE SUCCESSFULLY COMPLETES INSTITUTIONAL OFFER UNDER ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER

BikeExchange Ltd (**BikeExchange** or the **Company**) is pleased to announce that it has successfully completed the institutional component (**Institutional Entitlement Offer**) of its capital raising announced on 28 February 2024 (**Entitlement Offer**) seeking to raise up to A\$3.17 million in total. The Institutional Entitlement Offer raised approximately \$1.13 million by the issue of approximately 2,252,740 New Shares at \$0.50 per New Share. The Shares being issued under the Institutional Entitlement Offer are expected to be issued on 5 March 2024.

The retail component of the Entitlement Offer will open on **6 March 2024** and is expected to close on **15 March 2024** (unless extended by the Company). Eligible retail shareholders with an address in Australia and New Zealand will be invited to participate at the same offer ratio as the participants in the Institutional Entitlement Offer and will be able to subscribe for 1 New Share for every 3 existing shares in the Company held on the Record Date, being **5.00pm (AEDT) on 1 March 2024**. These New Shares are offered at the same price as the Institutional Entitlement Offer of A\$0.50 per New Share.

Eligible retail shareholders who have applied for their full entitlement under the Retail Entitlement Offer will also be entitled to apply for additional New Shares over and above their entitlement under a top-up facility. The Board reserves the right to scale back applications for additional New Shares at its absolute discretion. For further details please refer to the allocation policy which will be detailed in the Offer Booklet.

The Retail Offer Booklet, accompanied by a personalised entitlement and acceptance form, will be made available to eligible retail shareholders and announced to ASX by no later than 6 March 2024. Eligible retail shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Offer Booklet and accompanying personalised entitlement and acceptance form.

Eligible retail shareholders wishing to participate should contact their suitably qualified stockbroker, solicitor, accountant or other professional adviser if they have any questions.

Key offer details

Entitlement Offer	
Ratio	1 New Share for every 3 Existing Shares
Offer Price	\$0.50 per New Share
Size	Up to 4,994,565 New Shares
Renounceability	The Entitlement Offer is non-renounceable
Gross proceeds	Up to approximately \$2.49 million (before costs)



Key dates

Activity	Date
Announcement of the Entitlement Offer and Placement	28 February 2024
Institutional Entitlement Offer open	28 February 2024
Results of Institutional Entitlement Offer and Placement announced and trading halt lifted	1 March 2024
Record Date for eligibility under the Retail Entitlement Offer (5.00pm (AEDT))	1 March 2024
Issue of New Shares issued under the Institutional Entitlement Offer and Placement	5 March 2024
Information Booklet lodged with the ASX and made available to eligible retail shareholders, either by email (if they have elected to receive electronic communications only), online or by post together with an Entitlement and Acceptance Form	6 March 2024
Information Booklet and Entitlement and Acceptance Form despatch complete	6 March 2024
Retail Entitlement Offer opens	6 March 2024
New Shares issued under the Institutional Entitlement Offer commence trading	6 March 2024
Last day to extend Retail Entitlement Offer Closing Date	12 March 2024
Retail Entitlement Offer closes (5.00pm AEDT)	15 March 2024
Results of Retail Entitlement Offer announced	22 March 2024
Settlement of New Shares issued under the Retail Entitlement Offer	22 March 2024
Allotment of New Shares issued under the Retail Entitlement Offer	22 March 2024
New Shares issued under the Retail Entitlement Offer commence trading	25 March 2024

The timetable above (and each reference to or to dates in this Information Booklet) is indicative only and may change. The Company reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the Listing Rules and other applicable laws.

Authorised for release by the board of directors.

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About BikeExchange

BikeExchange is a publicly listed (ASX:BEX) Australian company and leading operator of global online cycling focused marketplaces that enable a dedicated global audience of consumers to connect and transact with thousands of retailers and brands. Its focus is on e-commerce transactions along with seamless bicycle logistics solutions.
