

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | Propell Holdings Limited |
| ABN | 62 614 837 099 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Michael Davidson |
| Date of last notice | 16 November 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Date of change | 2 February 2024 |
| No. of securities held prior to change | 1,037,714 fully paid Ordinary Shares Options to subscribe for ordinary shares: (i) 2,000,000 ex \$0.20 exp 7.02.2026 (ii) 75,000 ex \$0.30 exp 1.10.2024 (iii) 3,250,000 ex \$0.10, exp 21.09.2025 |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 5,000,000 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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|--|--|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$50,000 (\$0.01 per share) |
| No. of securities held after change | 6,037,714 fully paid Ordinary Shares Options: (i) 2,000,000 options to acquire Ordinary Shares ex \$0.20 exp 7 February 2026 (ii) 75,000 options to acquire Ordinary Shares ex \$0.30 exp 1 October 2024 (iii) 3,250,000 options to acquire Ordinary Shares ex \$0.10, exp 21 September 2025 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Participation in Placement – refer to ASX announcements on 18 December 2023 and notice of general meeting released 3 January 2024 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period – N/A

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Authorised for release by the Board.

⁺ See chapter 19 for defined terms.