

# ASX ANNOUNCEMENT

16 FEBRUARY 2024

ASX:MKG



## RESULTS OF SPP OFFER

Mako Gold Limited (**Mako** or the **Company**; **ASX:MKG**) is delighted to announce that its Share Purchase Plan (**SPP**) announced on 17 January 2024, and increased on 14 February 2024, has successfully raised the maximum amount offered under the SPP of \$2,000,000.

The SPP allowed eligible Mako shareholders to subscribe for new fully paid ordinary shares in the Company at an issue price of \$0.01 per share, with one free attaching option for every two shares issued for under the SPP Offer.

At the close of the SPP Offer, the Company had received applications in excess of \$4.85 million.

Given that the level of applications received by the Company under the SPP Offer is in excess of the increased SPP Offer, the Company wishes to advise that participating shareholders in the SPP will have their applications scaled back on a pro rata basis to approximately 41.2% of the application monies received. This follows the previously announced decision by the Board to increase the SPP Offer from \$500,000 to \$2,000,000.

Pending Shareholder approval being obtained at the adjourned meeting to be held at 9:00am on **Wednesday 28 February 2024**, the shares applied for under the SPP (and the free attaching options) will be allotted and issued on **Thursday, 29 February 2024** and will commence trading on ASX that same day. Refunds will also be processed at this time.

The funds will enable Mako to continue its exploration activities at its Napié Gold Project in Côte d'Ivoire and at the various projects in its battery metals portfolio, including the Korhogo Manganese Project.

The Company would like to thank Shareholders who supported the SPP.

Further updates will be provided after close of the adjourned meeting.

**This announcement has been approved by the Board of Mako Gold**

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