

## ASX Release

21 February 2024

DATELINE RESOURCES  
LIMITED

(ACN 149 105 653)

ASX Code: DTR

## CAPITAL STRUCTURE

Share Price (21/02/24) \$0.013  
 Shares on issue 1.3 billion  
 Market Cap \$17.3 million

## MAJOR SHAREHOLDERS

Mr. Mark Johnson AO	22.05%
Mr. Stephen Baghdadi	14.97%
Southern Cross Exploration N.L	7.21%
National Nominees	6.04%

DIRECTORS &  
MANAGEMENT

Mark Johnson AO  
Chairman

Stephen Baghdadi  
Managing Director

Greg Hall  
Non-Executive Director

Tony Ferguson  
Non-Executive Director

Bill Lannen  
Non-Executive Director

John Smith  
Company Secretary

## CONTACT

John Smith  
 Phone: +61 2 9375 2353  
 Postal Address:  
 Level 29, 2 Chifley Square  
 Sydney NSW 2000  
 Email: info@datelineresources.com.au

## A\$1.48 million Placement to advance the Colosseum Project

### Highlights

- A\$1.48<sup>1</sup> million placement to sophisticated and institutional investors
- Strong support from existing and new investors
- Funds to be used to advance the gold exploration program at Colosseum

**Dateline Resources Limited (Dateline or the Company)** is pleased to announce it has received firm commitments to raise A\$1,478,346 (before costs) via the issue of 123,195,548 new Ordinary shares at A\$0.012 per share that includes a 1-for-2 option three year option exercisable at A\$0.03 per share (**Placement**). The Placement was undertaken at a 20% discount to the five-day VWAP.

The Placement is being conducted under the Company's existing authorities with 115,870,963 Ordinary shares issued under ASX Listing Rule 7.1 and 7,324,585 under ASX Listing Rule 7.1a. 61,597,774 options will be issued subject to shareholder approval at a General Meeting of shareholders to be held as soon as possible.

The funds will be used to continue exploration at the Company's 100% owned Colosseum Gold-REE Project in California, where the company continues to drill wide, high-grade gold intersections including **70.1m @ 6.53g/t Au in CM23-14** and **76.2m @ 8.62g/t Au in CM23-08<sup>2</sup>**, as well as for working capital.

The Colosseum deposit currently contains Mineral Resources of 20.9Mt at 1.2g/t Au for 813koz Au<sup>3</sup>. Gold mineralisation is hosted within two near vertical breccia pipes that are known to extend to at least 3,000ft (~1,000m). There is a large drilling gap between the base of the mineral resource model and the deepest breccia intersection, offering significant potential for additions to the mineral resource.

Colosseum is also known to host rare earth mineralisation, with studies confirming a link between the geology at Colosseum and that at the Mountain Pass Rare Earth Mine, located just to the southeast.

The funding will be used for drilling of the gold potential and the updating of the Mineral Resource Estimate.

### Commenting on the results, Managing Director, Stephen Baghdadi, commented:

*"The wide high grade intersections have all been made within the Company's private property boundary, where we have existing vested mining and access rights.*

*"Given we know from historic drilling that the mineralised breccia extends another 700m below the recent intercept, we are focused on the potential to delineate a high grade gold resource that could be accessed from our private property and mined from underground to complement our current JORC resource of 813koz Au<sup>3</sup>.*

*"The Placement was well supported by a range of existing and new shareholders*

<sup>1</sup> Rounded up to the nearest \$10,000

<sup>2</sup> ASX Announcement 13 February 2024 – Wide intersection 70.1 metres at 6.53g/t Au at Colosseum Gold Mine

<sup>3</sup> ASX Announcement 6 July 2022 – 813,000 ounce Mineral Resource estimate for Colosseum Gold Project

*and we are thankful for their ongoing belief in the project and management.”*

## Placement Details

The Placement involves the issue of 123,195,548 Ordinary Dateline shares at \$0.012 to raise A\$1,478,347, before costs. The Placement is being conducted under the Company’s existing authorities with 115,870,963 Ordinary shares issued under ASX Listing Rule 7.1 7,324,585 under ASX Listing Rule 7.1a. 61,597,774 options will be issued subject to shareholder approval at a General Meeting of shareholders to be held as soon as possible. An Appendix 3B will follow this announcement.

The Placement has been made to eligible sophisticated and professional investors that comply with s.708 of the Corporations Act 2001.

The Placement was managed by Baker Young Limited as Lead Managers.

This announcement has been authorised for release on ASX by the Company’s Board of Directors.

## For more information:

**Stephen Baghdadi**  
Managing Director  
+61 2 9375 2353

[www.datelineresources.com.au](http://www.datelineresources.com.au)

**Andrew Rowell**  
White Noise Communications  
+61 400 466 226  
[andrew@whitenoisecomms.com](mailto:andrew@whitenoisecomms.com)

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## About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On July 6, 2022, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 20.9Mt @ 1.2g/t Au for 813,000oz. Of the total Mineral Resource, 258koz @1.2g/t Au (32%) are classified as Measured, 322koz @1.2g/t Au (39%) as Indicated and 235koz @1.3g/t Au (29%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

## Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.