

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Appen Limited**

ACN/ARSN **138 878 298**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **21 February 2024**

The previous notice was given to the company on **19 February 2024**

The previous notice was dated **15 February 2024**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
N/A	N/A

SIGNATURE

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here:  Date: 23 February 2024

Print Name: Pantic, Nemanja-N Capacity: Authorised signatory

Sign Here:  Date: 23 February 2024

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

APX - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
15-Feb-24	Credit Suisse Funds AG	Collateral delivered	NA	(981,011)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	8,383	25,520	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	2,058	(6,195)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	184,354	(550,804)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	7,974	(23,802)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	145,440	438,864	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	38,131	113,960	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	1,078	(3,317)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	8,375	25,769	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	508	(1,500)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	6,398	19,529	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	62,110	(185,459)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	24,078	72,852	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	30,494	(93,338)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	10,486	31,893	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Sell	36,314	(108,498)	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	52,460	158,250	Ordinary
16-Feb-24	UBS Securities Australia Ltd	Buy	2,308	6,999	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	7,931	23,108	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	14,417	41,655	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Sell	134,541	(401,015)	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	93,866	277,792	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Sell	29,676	(87,231)	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	2,826	8,312	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	1,895	5,414	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	6,794	19,411	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Sell	8,565	(24,892)	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	57,729	167,719	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Sell	34,500	(100,000)	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Sell	28,717	(83,214)	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	67,375	196,946	Ordinary
19-Feb-24	UBS Securities Australia Ltd	Buy	1,732	5,140	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	1,963	(4,878)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	102,742	(255,326)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	327,604	(827,282)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	462,613	(1,153,361)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	487,292	1,260,129	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	9,938	24,845	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	7,022	17,573	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	9,685	(24,212)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	5,841	16,453	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	8,549	(21,277)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	298,477	752,400	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	22,349	54,790	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	102,227	(269,089)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Sell	202,086	(507,116)	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	166,334	423,996	Ordinary
20-Feb-24	UBS Securities Australia Ltd	Buy	926	2,283	Ordinary
20-Feb-24	UBS Fund Management (Switzerland) AG	Right of Borrow	N/A	(400)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	152,435	(384,452)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	0	(1)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	651,384	(1,535,920)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	192,613	471,052	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	22,255	57,521	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	11,040	(25,885)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	15,434	(35,553)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	5,577	14,487	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	2,572	(6,515)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	84,256	(200,993)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	83,261	203,623	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	92,966	230,972	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	108,904	(252,619)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Sell	785,342	(1,909,878)	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	180,067	445,490	Ordinary
21-Feb-24	UBS Securities Australia Ltd	Buy	1,112	2,788	Ordinary