



Announcement Summary

Entity name

DRONESHIELD LIMITED

Date of this announcement

Friday January 19, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DROAH	OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	19,500,000	19/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DRONESHIELD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26608915859

1.3 ASX issuer code

DRO

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Performance Options as approved by Shareholders at the General Meeting held on 15/01/2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

19/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Notice of General Meeting resolutions 1, 2 and 3 - Issue of Performance Options to Directors.
The terms of the Performance Options are set out in Schedule 1 attached to the Notice.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02744716-2A1489893>

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

19,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration. Shareholder approval was obtained to issue Performance Options to Directors, including the Managing Director, as cost-effective remuneration and incentivisation.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRO : ORDINARY FULLY PAID	611,453,611

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	30,970,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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