



Announcement Summary

Entity name

DRONESHIELD LIMITED

Date of this announcement

Friday January 19, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DROAH	OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	31,285,000	19/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DRONESHIELD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26608915859

1.3 ASX issuer code

DRO

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

19/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2023 Notice of Annual General Meeting resolution 6 Adoption of Employee Incentive Option Plan. The summary of the plan is set out in Schedule 1 <https://www.asx.com.au/asxpdf/20230317/pdf/45ms51jhpwvwl.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 24.585m Performance Options to key employees, expiring 19/01/2029, each option shall vest on and from the earlier of the date the Company achieves:

- I. \$200m of revenue; or
- II. \$200m of client cash receipts, in any rolling 12-month period.

Issue of 850k Performance Options, expiring on 29/04/2027, each option shall vest on and from the earlier of the date the Company achieves:

- I. \$50m of revenue; or
- II. \$50m of client cash receipts, in any rolling 12-month period. The 850k Performance Options relate to a 2023 agreed employee agreement subject to meeting sales thresholds. No other similar agreements are currently in place. No other issuances of \$50m Performance Options are contemplated.

Issue of 5.85m Options (class AF), expiring 19/01/2027, exercisable at \$0.45 per option.

Options are issued as an incentive to key personnel, to further align employee and shareholder objectives.



Issue details

Number of +securities

31,285,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRO : ORDINARY FULLY PAID	611,453,611

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	42,755,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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