



East 33 Limited

ASX ANNOUNCEMENT

For immediate release

22 January 2024

Class A RCPS buyback and short-term loan

East 33 Limited (ASX:E33) ("**East 33**" or "**Company**") today announces the successful completion of the buyback of Class A Redeemable Convertible Preference Shares (**RCPS**) as previously approved at the Company's Annual General Meeting held on 24 November 2023.

The Company has also today entered in a short-term debt facility with each of the former Class A RCPS holders, being Anthony Rupnik, Tom Rupnik and Stephen Verdich (and a controlled entity), for a total of \$5.5 million (**Debt Facilities**). The Debt Facilities will be unsecured and carry an interest rate of BBSY plus 5.0% per annum, payable up front in the aggregate amount of \$140,227.

A summary of the material terms of the Debt Facilities is contained in **Annexure A** to this Announcement.

The purpose of the Debt Facilities is to provide additional cashflow to East 33 while a strategic review of operations is conducted by the CEO. Further detail with respect to the strategic review is contained in the Quarterly Cash Flow and Activities Report. Further information will be announced to the market following the completion of the strategic review.

This Announcement is authorised for release by the Board

Announcement Ends

For further information, please contact:

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About East 33 Limited

East 33 is dedicated to pioneering the world's best oyster culture, by empowering the people behind it, caring for the places that support it, and delivering moments to be savoured.

East 33 represents quality, a dedication to the authentic and an inspired future, focused on delivering a moment of joy.

East 33 is the largest vertically integrated Sydney Rock Oyster producer, processor, and supplier. Operations span all elements of the Sydney Rock Oyster industry from hatchery, nursery, and production farmers to processing facilities.

East 33's current operations are based in the Wallis Lake, Port Stephens and the Camden Haven River regions of NSW, and over 130 years of collective of farming knowledge. Learnings are being harnessed to deliver the next stage of improved breeding, technology, and sustainable farming techniques to propel the industry for generations to come.

Sydney Rock Oysters are extremely rare natively thriving in just 41 locations on the east coast of Australia centred on latitude 33 degrees – providing the namesake for East 33 Limited.

Annexure A – Debt Facilities

Lenders	Anthony Rupnik, Tom Rupnik and Stephen Verdich and SJ Verdich Pty Ltd ACN 154 924 035 atf the S J Verdich Family Trust
Facility Amount	Anthony Rupnik and Tom Rupnik - \$3,250,000 Stephen Verdich and SJ Verdich Pty Ltd ACN 154 924 035 atf the S J Verdich Family Trust - \$2,250,000 Total - \$5.5 million
Interest	BBSY plus 5%
Interest payment	Paid upfront on 22 January 2024
Repayment Date	30 April 2024
Security	Unsecured