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**ASX Announcement**  
**30 January 2024**

**Extension of Retail Entitlement Offer and Quotation of New Options**

Savannah Goldfields Limited (Savannah; ASX:SVG) (**Savannah** or **Company**) previously announced on 22 December 2023 that it is undertaking a fully underwritten accelerated non-renounceable, pro rata entitlement offer on a 2 for 5 entitlement basis at an issue price of 4 cents per share (**New Share**) to raise approximately \$3.2m in total before costs (**Entitlement Offer**). For every 2 New Shares issued to a holder as part of subscriptions under the Entitlement Offer, the holder will also receive 1 free attaching option exercisable at 6 cents and expiring on 30 June 2025 (**New Option**).

The Entitlement Offer comprises the following components:

- **Institutional Entitlement Offer** – Eligible institutional shareholders were invited to take up all or part of their entitlement under the institutional component of the Entitlement Offer. The Institutional Entitlement Offer closed at 5pm (AEDT) on Wednesday, 27 December 2023. On 28 December 2023, the Company announced the results of the Institutional Entitlement Offer.
- **Retail Entitlement Offer** – Eligible retail shareholders were invited to take up all or part of their entitlements under the Retail Entitlement Offer with the ability to subscribe for additional New Shares in excess of their entitlement. The Retail Entitlement Offer was originally scheduled to close at 5:00 pm (AEDT) on Friday, 2 February 2024.

**Quotation of New Options**

The Company advises that it intends to seek quotation of the New Options on ASX and if quotation is granted they will be able to be traded on ASX in accordance with the ASX operating rules.

**Extension of Retail Entitlement Offer**

The Company advises that the closing date of the Retail Entitlement Offer will be extended to 5:00pm (AEDT) on Friday, 9 February 2024.

The revised dates of the Entitlement offer are provided in the Timetable below:

<b>Activity</b>	<b>Time and Date (AEDT unless otherwise stated)</b>
Announcement of Entitlement Offer Lodgement of Prospectus with ASIC and ASX	Friday, 22 December 2023
Closing date for Institutional Entitlement Offer	5.00pm on Wednesday, 27 December 2023

Announcement of results of Institutional Entitlement Offer	Thursday, 28 December 2023
ASX trading of Shares resumes on an ex-entitlement basis	Thursday, 28 December 2023
Record Date for determining Eligible Shareholders under the Entitlement Offer	Thursday, 28 December 2023
Despatch of Prospectus and Entitlement and Acceptance Form to Eligible Retail Shareholders Retail Entitlement Offer opens	Wednesday, 3 January 2024
Settlement of Institutional Entitlement Offer	Friday, 5 January 2024
Issue and allotment of New Shares and New Options under the Institutional Entitlement Offer	Monday, 8 January 2024
Normal trading of New Shares issued under the Institutional Entitlement Offer	Tuesday, 9 January 2024
Closing date for Retail Entitlement Offer	5.00pm on Friday, 9 February 2024
Announcement of results under Retail Entitlement Offer	Thursday, 15 February 2024
Settlement of Retail Entitlement Offer	Thursday, 15 February 2024
Issue and allotment of New Shares and New Options under the Retail Entitlement Offer	Friday, 16 February 2024
Normal trading of New Shares issued under the Retail Entitlement Offer	Monday, 19 February 2024
Normal trading of New Options issued under the Entitlement Offer	Tuesday, 20 February 2024

Note: All dates and times above are indicative and Savannah reserves the right to amend any or all of these events, dates and times subject to the *Corporations Act 2001* (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Australian Eastern Daylight time (AEDT). The commencement of quotation of New Shares and New Options under the Entitlement Offer is subject to confirmation from ASX.

This Announcement is Authorised by the Board



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Company Secretary

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#### **IMPORTANT NOTICE**

##### **Not an offer in the United States**

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The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au).

##### **Forward-looking statements**

This announcement contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of the Company, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based.

These statements may assume the success of the Company's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of the Company, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to the Company as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of the Company, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.