

**APPENDIX 4E FULL YEAR REPORT**  
**FINANCIAL YEAR ENDED 30 JUNE 2024**  
**RESULTS FOR ANNOUNCEMENT TO THE MARKET**

This information should be read in conjunction with the 2024 Annual Report on LBT Innovations Ltd. (**LBT** or the **Company**) and its 100% owned subsidiary Clever Culture Systems AG (**CCS**) (together the **Group**).

	<b>June 2024</b> \$'000s	<b>June 2023</b> \$'000s	<b>Change</b> \$'000s	<b>Change</b> %
Revenue	1,710	2,268	(558)	(24.6%)
Net profit / (loss)	(3,740)	(22,254)	18,514	83.2%
Total comprehensive income / (loss)	(3,740)	(22,254)	18,514	83.2%

**Revenue**

Revenue for the year ended 30 June 2024 was \$1.71 million, a decrease of 24.6% from the prior year. This Revenue comprised:

- \$0.29 million from the sale of one APAS® Independence instruments by LBT's subsidiary CCS.
- \$0.24 million revenue from annual licence fees, maintenance & support fees.
- \$0.72 million in development funding received from AstraZeneca
- \$0.40 million Grant income
- \$0.06 million other income.

**Net profit / (loss) for the year**

The Company's net loss for the year was (\$3.74) million. This comprised a loss before income tax of (\$4.67) million together with an income tax benefit of \$0.93 million which includes an R&D Tax Incentive claim of \$1.00 million. The loss before income tax of (\$4.67) million comprises:

- \$1.71 million in total revenue, as detailed above ;
- (\$0.15) million for cost of goods sold;
- (\$3.78) million for total employee expenses;
- (\$0.39) million in finance expenses, predominately expenses associated with a share placement facility which was repaid and terminated during the year;
- (\$0.66) million development related expenditure (laboratory consumables and APAS® Independence engineering);
- (\$0.24) million depreciation;
- (\$1.16) million other expenses including marketing, and corporate expenses;

**Dividends**

It is not proposed to pay a dividend.

**Net Tangible Assets per security**

The net tangible assets per LBT share was 0.0016 of a cent per share as at 30 June 2024, compared with 0.06 of a cent per share as at 30 June 2023.

**Control Gained or lost over entities**

Not applicable.

**Dividend or distribution reinvestment scheme**

Not applicable.

**Details of associates and joint venture entities**

Not applicable.

**Audited Financial Statements**

This report is based on the 2024 Annual Financial Report which has been audited by HLB Mann Judd Audit (SA) Pty Ltd.

The audit opinion concludes that the Annual Financial Report is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

The audit report notes a material uncertainty relating to Going Concern (as disclosed in Note 1 of the Annual Financial Report).