

## BOARD APPOINTMENT

The directors of Thor Energy Plc ("Thor") (AIM, ASX: THR, OTC: THORF) are pleased to announce the appointment of Mr Timothy Armstrong as Non-Executive Director with immediate effect.

Mr Armstrong brings 8 years' experience in the finance sector, with extensive networks in the equity markets in Australia and abroad.

Tim is currently an Institutional financial advisor at Prenzler Group, a Sydney based boutique advisory firm with an extensive institutional network across the broking and investment banking industries in Australia and abroad. He previously worked in financial PR in Australia and London, which entailed advising numerous listed and private companies on their corporate strategies predominantly in the resources sector. Tim is also a former professional sports person, spending five years as a first-class cricketer representing NSW, WA and Australia. He is currently Non-Executive Director at Cooper Metals Limited (ASX:CPM).

***Nicole Galloway Warland, Managing Director of Thor Energy, commented:***

*"We are pleased to announce the appointment of Tim as a Non-Executive Director of Thor. His financial experience and extensive institutional network will strengthen Thor's Board, and I look forward to working with him as we continue to progress our exciting uranium and copper portfolio in Australia and USA."*

The following information is disclosed relating to Mr Armstrong pursuant to rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies.

Mr Armstrong, aged 33 years, holds no shares in Thor Energy plc and is or has been a director of the following companies during the five years preceding the date of this announcement:

Current directorships / partnerships	Past directorships / partnerships within the last five years
COOPER METALS LIMITED	BOSTON MINERALS PTY LTD
ARDMORE RESOURCES PTY LTD	EVEREST METALS CORPORATION LTD
KFA CONSORTIUM PTY LTD	FATJACK PTY LTD
TJA ASSETS PTY LTD	OZ GOLD GROUP PTY LTD
TJA SUPER PTY LTD	TSC EXPLORATION PTY LTD
ANGLESEA HOLDINGS PTY LTD	

Thor Energy Plc  
Registered Numbers:  
United Kingdom 05276 414  
Australia 121 117 673

[www.thorenergyplc.com](http://www.thorenergyplc.com)

 @thorenergyplc

 Thor Energy Plc

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AIM & ASX Listings  
Shares: THR

OTCQB Listing  
Shares: THORF

Directors:  
Nicole Galloway Warland  
Alastair Clayton  
Mark McGeough

Key Projects:  
USA

Uranium / Vanadium  
Wedding Bell, Colorado  
Radium Mountain, Colorado  
Vanadium King, Utah  
Australia  
Gold  
Ragged Range, Pilbara, WA  
Copper  
Alford East, SA



The Board of Thor Energy PLC has approved this announcement and authorised its release.

For further information, please contact:

**THOR ENERGY PLC**

**Nicole Galloway Warland,**

Managing Director

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Updates on the Company's activities are regularly posted on [Thor's website](#) which includes a facility to register to receive these updates by email, and on the Company's X page [@thorenergyplc](#)

**About Thor Energy Plc**

The Company is focused on uranium and energy metals that are crucial in the shift to a 'green' energy economy. Thor has a number of highly prospective projects that give shareholders exposure to uranium, nickel, copper, lithium and gold. Our projects are located in Australia and the USA.

Thor holds 100% interest in three uranium and vanadium projects (Wedding Bell, Radium Mountain and Vanadium King) in the Uravan Belt in Colorado and Utah, USA with historical high-grade uranium and vanadium drilling and production results.

At Alford East in South Australia, Thor has earned an 80% interest in oxide copper deposits considered amenable to extraction via In Situ Recovery techniques (ISR). In January 2021, Thor announced an Inferred Mineral Resource Estimate<sup>1</sup>.

Thor also holds a 26.3% interest in Australian copper development company EnviroCopper Limited (ECL), which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine and the Alford West copper project, both situated in South Australia, and both considered amenable to recovery by way of ISR.<sup>23</sup> Alligator Energy recently invested A\$0.9M for a 7.8% interest in ECL with the rights to gain a 50.1% interest by investing a further A\$10.1m over four years.

Thor holds 100% of the advanced Molyhil tungsten project, including measured, indicated and inferred resources<sup>4</sup>, in the Northern Territory of Australia, which was awarded Major Project Status by the Northern Territory government in July 2020. Thor executed a A\$8m Farm-in and Funding Agreement with Investigator Resources Limited (ASX: IVR) to accelerate exploration at the Molyhil Project on 24 November 2022.<sup>6</sup>

Adjacent to Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including Inferred resource estimates for the Bonya copper deposit, and the White Violet and Samarkand tungsten deposits.<sup>5</sup> Thor's interest in the Bonya tenement EL29701 is planned to be divested as part of the Farm-in and Funding agreement with Investigator Resources Limited.<sup>6</sup>

Thor owns 100% of the Ragged Range Project, comprising 92 km<sup>2</sup> of exploration licences with highly encouraging early-stage gold and nickel results in the Pilbara region of Western Australia.

*Notes*

<sup>1</sup> <https://thorenergyplc.com/investor-updates/maiden-copper-gold-mineral-resource-estimate-alford-east-copper-gold-isr-project/>



<sup>2</sup> [www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf](http://www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf)

<sup>3</sup> [www.thorenergyplc.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf](http://www.thorenergyplc.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf)

<sup>4</sup> <https://thorenergyplc.com/investor-updates/molyhil-project-mineral-resource-estimate-updated/>

<sup>5</sup> [www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf](http://www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf)

<sup>6</sup> <https://thorenergyplc.com/wp-content/uploads/2022/11/20221124-8M-Farm-in-Funding-Agreement.pdf>

The Company notes that for the relevant market announcements noted above, that it is not aware of any new information or data that materially affects this information and that all material assumptions and technical parameters underpinning any estimates continue to apply and have not materially changed.

