

12 June 2024

\$4.2 MILLION RIGHTS ISSUE TO FUND EXPLORATION, COMPLETE MINE PLANNING STUDY AND REDUCE DEBT

Capitalised terms used but not defined in this announcement have the meanings given to them in the Offer Booklet.

Highlights

- 1 for 3.5 (equivalent to 2 for 7) partially underwritten non-renounceable Rights Issue offer of New Shares to raise gross proceeds of up to approximately \$4.2 million
- Company proposes to use the gross proceeds raised under the Rights Issue to fund further exploration, to complete a mine planning study and to reduce debt
- Directors Mark Johnson and Stephen Baghdadi have each committed to take up their Entitlement in full

Dateline Resources Limited (**Dateline** or the **Company**) is pleased to announce details of a partially underwritten 1 for 3.5 (equivalent to 2 for 7) non-renounceable rights issue offer of new shares in Dateline (each, a **New Share**) at an issue price of \$0.01 per New Share (**Issue Price**) to Eligible Shareholders to raise gross proceeds of up to approximately \$4.2 million (**Rights Issue**).

The funds raised under the Rights Issue will be used by the Company:

- to fund further gold and rare earths exploration at the Company's Colosseum Project;
- to complete a mine planning study in relation to the Company's Colosseum Project;
- to reduce the Company's outstanding debt; and
- for general working capital (including to pay the costs of the Rights Issue) purposes.

The Rights Issue will be made to all holders of the Company's fully paid ordinary shares (each, a **Share**) who are, as at 7pm (Sydney time) on Monday, 17 June 2024 (**Record Date**), registered (in accordance with the records of the Company's share registry) with an address in Australia or New Zealand (**Eligible Shareholders**).

Under the Rights Issue, the Company's Non-Executive Chairman (and substantial Shareholder), Mr Mark Johnson has committed to take up his Entitlement in full (which commitment equates to approximately \$0.84 million worth of New Shares).

In addition, the Company's Managing Director (and substantial Shareholder), Mr Stephen Baghdadi has also committed to take up his Entitlement in full (which commitment equates to approximately \$0.57 million worth of New Shares) and to underwrite up to a further \$0.177 million worth of any shortfall that exists on completion of the Rights Issue.

Shortfall

Any New Shares offered under the Rights Issue that are not subscribed for by Eligible Shareholders and that remain “unissued” following the complete utilisation of the underwriting commitment given by Mr Baghdadi on completion of the Rights Issue will form part of the post-Rights Issue shortfall (**Shortfall**).

Shareholders should note that in accordance with Exception 3 of Listing Rule 7.2, the Directors have reserved the right, subject to the Corporations Act and the Listing Rules, to place the Shortfall within 3 months of the Closing Date at an issue price not less than the Issue Price to persons who are not Related Parties (or Associates of Related Parties) of the Company.

The Company anticipates that it will pay the arranger of (but not the underlying placees under) any placement of the Shortfall a fee which may include cash (i.e. based on a percentage of the amount raised under the Shortfall placement) or options over unissued New Shares or a combination of both.

Timetable

Eligible Shareholders should refer to the Schedule of this announcement for the corporate action timetable applicable to the Rights Issue on ASX.

Offer Booklet

Further details of the Rights Issue and other information described in this announcement are set out in the Offer Booklet, a copy of which will be sent to Eligible Shareholders (together with a personalised entitlement and acceptance form) on or about 19 June 2024. Eligible Shareholders should read the Offer Booklet carefully and in its entirety before deciding whether to participate in the Rights Issue. A copy of the Offer Booklet will also be available at the Company’s website: <https://www.datelineresources.com.au/>.

No Rights Issue offer in the United States

The information in this announcement does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register the Rights Issue, the rights to New Shares (**Entitlements**) or the New Shares, or otherwise to permit a public offering of the Entitlements or New Shares (or any Additional New Shares, if applicable), in any jurisdiction other than Australia or New Zealand.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The Entitlements and the New Shares have not been, and will not be, registered under the US Securities Act of 1933 (**US Securities Act**) or the securities laws of any State or other jurisdiction of the United States. The Entitlements may not be acquired and/or taken up by persons in the United States and the New Shares (or any Additional New Shares, if applicable) may not be offered or sold in the United States except in transactions exempt from, or not subject to the registration requirements of the US Securities Act and the applicable securities laws of any State or other jurisdiction of the United States.

This announcement has been approved by the Company’s Board of Directors.

Stephen Baghdadi
Managing Director



About Dateline Resources

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Mine is located in the Walker Lane Trend in East San Bernardino County, California. On July 6, 2022, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 20.9Mt @ 1.2g/t Au for 813,000oz. Of the total Mineral Resource, 258koz @1.2g/t Au (32%) are classified as Measured, 322koz @1.2g/t Au (39%) as Indicated and 235koz @1.3g/t Au (29%) as Inferred. The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum. A comprehensive mapping, sampling and gravity survey has located several REE targets that are ready to be drill tested. Dateline has recently executed a binding term sheet for the acquisition of an 80% interest in the Argos Strontium project and is moving towards concluding formal due diligence and finalizing of legal documentation.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

RIGHTS ISSUE TIMETABLE

Announcement of Rights Issue	12 June 2024
“Ex” date	14 June 2024
Record Date	7pm on 17 June 2024
Offer Booklet sent to Eligible Shareholders	19 June 2024
Opening Date	9am on 20 June 2024
Last day to extend the Closing Date	2 July 2024
Closing Date	5pm on 5 July 2024
Issue Date	11 July 2024
Trading of New Shares begins	12 July 2024

The above referred times and dates are indicative only. The Company reserves the right, subject to the Corporations Act and the Listing Rules to change the times and dates of the above noted Rights Issue timetable and to accept late applications (either generally, or in particular cases) without notice. Any extension of the Closing Date will have a consequential impact on the subsequent indicative dates (including the Issue Date) for the Rights Issue.