

DEVELOPMENT ENGINEERING UPDATE

13 June 2024: Quickstep Holdings Ltd (ASX: QHL) (**Quickstep** or the **Company**) is pleased to provide an update on several significant new business developments.

- A follow-on order for 20 Volanti aircraft, valued at approximately \$430,000 has been received. This is in addition to the \$1.35 million 40 unit order previously announced in March, which was delivered complete in early June. Amongst much customer interest, the Company and its partners have also received a request from a foreign military customer to undertake overseas trials of the Volanti aircraft in this build configuration.
- The previously announced \$500,000 work statement in support of TB2 Aerospace LLC will be completed prior to June 30th and an additional follow-on contract, initial value \$300,000 for engineering design services, has been received.

Following the recent delivery of the 100th series production drone from Geelong, and ongoing demand for Quickstep's engineering services, the Company sees continued expansion in both the drone aerostructures and payloads business into FY25.

The Company is also delighted to announce the finalisation of a \$925,000 space grant from the Commonwealth Department of Science, Industry & Resources (DSIR) under the Moon to Mars initiative,

As part of an overall \$1.3 million development program, this DSIR grant will fund the acquisition of a large-scale CNC router/3D printer for use in rapid prototyping and low-rate initial production of complex composite structures in the domestic and international space segment. It will also support AeroQure™ high-rate production tooling for use in emerging space applications and drones, as well as the in-house manufacture of production tooling across all program areas.

The new equipment will be installed into an expanded engineering and production facility at the Company's Geelong, VIC site. With a concurrent move into newly leased premises at the same location, a threefold increase in production floor space will enable the delivery of increased production volumes.

-END-

This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

For further information please contact:

Mark Burgess – Managing Director

Quickstep Holdings Limited

Telephone: +61 2 9774 0300

E: mburgess@quickstep.com.au

Important Information - Forward looking statements

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, exchange rates, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release.