



ASX ANNOUNCEMENT

12 June 2024

BOARD UPDATE – EXECUTIVE DIRECTORS

- **Directors Mr Alvin Tan, Robert Marusco and Hugh Pilgrim appointed as interim executive directors.**
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Zeus Resources Ltd (ASX:ZEU, “Zeus”, the “Company”) is pleased to announce the following board updates.

Interim Executive Directors

On 7 June 2024 following various resolutions voted on by shareholders at a general meeting of shareholders on 6 June 2024 the Company provided a general board and company update.

The three current non-executive directors, Mr Alvin Tan, Mr Robert Marusco and Mr Hugh Pilgrim have been appointed as interim executive directors. These executive appointments are to be reviewed on 31 December 2024.

The Company is, amongst other things, examining its current assets, strategy and working to re-position Zeus to better reflect shareholder desires following the director changes approved by shareholders on 6 June 2024.

Director Fee Terms

Each of the executive directors, Mr Tan, Mr Marusco and Mr Pilgrim, will be paid \$5,000 package per month.

At this stage there are no short or long-term incentives, however these will be considered either as part of the Company’s 2024 Annual General Meeting or on the review date being 31 December 2024.

The directors are entitled to be reimbursed for all reasonable and properly documented expenses incurred in the performance of their duties.

The executive director roles are to be reviewed on 31 December 2024.

Following this update the Company advises the board now comprises;

- Mr Alvin Tan - executive director & chairperson
- Mr Robert Marusco – executive director & company secretary
- Mr Hugh Pilgrim – executive director

This announcement was authorised for release to the ASX by the Board.

ENDS