

Information Form and Checklist

Annexure 4 (Externally Managed Entities)

Name of entity

ABN/ACN/ARBN/ARSN

Pengana Investment Management Limited (ACN 063 081 612, AFSL 219 462) in its capacity as responsible entity of the Pengana Global Private Credit Trust (ARSN 673 024 489)

ARSN 673 024 489

This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.

N^o Item

Location

1. A copy of the management agreement between the entity and its manager

See Annexure N of the folder accompanying this checklist for a copy of the Investment Management Agreement and of the Management Agreement

2. Where in the Offer Document does it include a summary of the material terms of the management agreement (Guidance Note 26 section 8.1)?

See Annexure C, Section 15.2, at page 122 and Section 15.3, at page 125 of the Offer Document.

3. Is the entity an "investment entity" (other than a pooled development fund)?¹

If so, where in the management agreement does it provide that the manager may only end the management agreement if it has given at least 3 months' notice (Listing Rule 15.16(a))?

See Annexure N, Section 10.5 at page 16 of the Investment Management Agreement and Section 10.5 at page 16 of the Management Agreement.

Does the management agreement provide for a fixed term?

If so, where in the management agreement does it state the term is for not more than 5 years (Listing Rule 15.16(b))?

See Annexure N, Section 10.1 at page 14 of the Investment Management Agreement and Section 10.1 at page 14 of the Management Agreement.

Where in the management agreement does it provide that if it is extended past 5 years, it will be ended on 3 months' notice after an ordinary resolution is passed to end it (Listing Rule 15.16(c))?

See Annexure N, Section 10.2 at page 14 of the Investment Management Agreement and Section 10.2 at page 14 of the Management Agreement.

¹ An entity is an "investment entity" if, in ASX's opinion, (a) its activities or the principal part of its activities consist of investing (directly or through a child entity) in listed or unlisted securities or futures contracts; and (b) its objectives do not include exercising control over or managing any entity, or the business of any entity, in which it invests.