

14 June 2024

## WITHDRAWAL OF SHARE PURCHASE PLAN

Further to its announcement of 7 June 2024 regarding the proposed launch of a Share Purchase Plan (SPP), Greenvale Energy Limited (ASX: GRV, “Greenvale” or “the Company”) advises that, in light of current uncertain market conditions and the recent decline in the Company’s share price, the Board has resolved not to proceed with the SPP at the current time.

The Board will continue to closely monitor market conditions in order to optimise the potential timing of a capital raising, including an SPP, once updated information on the Alpha Project is provided to the market.

The Board is currently reviewing potential new acquisition opportunities to complement its existing portfolio. Further details will be provided to the market when they become available.

Greenvale’s Chairman Neil Biddle commented: *“The Board has taken the feedback received since its ASX release of 7 June 2024 and remains committed to providing shareholders with the opportunity to invest in the Company in order to enhance the long-term value of their holdings, whilst taking into consideration the challenging market currently facing junior resource companies. The Board remains committed to reviewing its portfolio of assets as well as other opportunities to maximise shareholder value.”*

The Company has also withdrawn its Appendix 3B lodged on 7 June 2024 in respect to the SPP.

### AUTHORISED FOR RELEASE:

The Board of Greenvale has approved this announcement for release.

### FOR FURTHER DETAILS, CONTACT:

Mark Turner, CEO, 0459 519 999

### MEDIA INQUIRIES:

Nicholas Read  
Read Corporate  
Nicholas@readcorporate.com.au  
Mobile: 0419 929 046

### REGISTERED OFFICE:

Level 5, Suite 6 189 Kent Street, Sydney, New South Wales 2000 | GPO Box 2733, Sydney NSW 2001  
+61 2 8046 2799 | [admin@greenvaleenergy.com.au](mailto:admin@greenvaleenergy.com.au) | [www.greenvaleenergy.com.au](http://www.greenvaleenergy.com.au)

ABN 54 000 743 555