

La Trobe Financial Capital Markets Trust 2020-S1

Collection Period Ended 31 May 2024

Determination Summary

Closing Date	07-Oct-20	Reporting Currency	AUD
Start of Interest Period	13-May-24	Start of Collection Period	01-May-24
End of Interest Period	13-Jun-24	End of Collection Period	31-May-24
Days in Interest Period	31	Days in Collection Period	31
BBSW - 13 May 2024	4.2983%	Payment Date	13-Jun-24

Note Invested Amounts

Note Class	ISIN	Opening Invested Balance	Repayments	Closing Invested Balance	Bond / Invested Factor
Class A1S	AU3FN0056057	-	-	-	0.0%
Class A1L	AU3FN0056065	56,164,490	1,188,795	54,975,695	21.1%
Class A2	AU3FN0056073	46,635,545	987,103	45,648,442	59.3%
Class B	AU3FN0056081	12,415,957	262,800	12,153,157	59.3%
Class C	AU3FN0056099	11,507,472	243,571	11,263,901	59.3%
Class D	AU3FN0056107	8,176,362	173,063	8,003,299	59.3%
Class E	AU3FN0056115	3,968,416	235,191	3,733,225	49.8%
Class F	AU3FN0056123	-	-	-	0.0%
Equity 1	AU3FN0056339	2,008,716	12,404	1,996,312	66.5%
Equity 2		2,500,000	-	2,500,000	100.0%
Total		143,376,958	3,102,927	140,274,031	

Note Stated Amounts

Carryover Charge Offs	Current Charge Offs	Reinstatements	Closing Stated Balance
-	-	-	-
-	-	-	54,975,695
-	-	-	45,648,442
-	-	-	12,153,157
-	-	-	11,263,901
-	-	-	8,003,299
-	-	-	3,733,225
-	-	-	0
-	-	-	1,996,312
-	-	-	2,500,000
-	-	-	140,274,031

EU Risk Retention

The Trust Manager confirms that it holds at least 5% of the closing Invested Balance as required by Article 405 of EU regulation No.575/2013.

Interest and Other Payments

Note Class	Coupon Rate	Interest Due Prior Periods	Interest Due Current Period	Interest Paid	Unpaid
Class A1S	5.2983%	-	-	-	-
Class A1L	6.0483%	-	288,512	288,512	-
Class A2	6.2483%	-	247,484	247,484	-
Class B	7.2983%	-	76,961	76,961	-
Class C	8.2983%	-	81,103	81,103	-

Credit Support

Original	Current
30.0%	
30.0%	62.1%
14.6%	30.5%
10.5%	22.2%
6.7%	14.4%

Distribution to Residual Income Unitholder 209,118

Contacts

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Expense Reserve

	Balance
Opening Balance	150,000
Additions	0
Draws	0
Closing Balance	150,000

Yield Enhancement Reserve

	Balance
Opening Balance	2,500,000
Additions	0
Draws	0
Closing Balance	2,500,000

Excess Spread Reserve

	Balance
Opening Balance	1,200,000
Additions	0
Draws	0
Closing Balance	1,200,000

Excess Spread Turbo Amount Ledger

	Balance
Opening Balance	991,284
Additions	12,404
Draws	0
Closing Balance	1,003,688

Retention Amount Ledger

	Balance
Opening Balance	4,553,942
Additions	55,762
Draws	0
Closing Balance	4,609,704

Amortisation Ledger

	Balance
Opening Balance	0
Additions	0
Draws	0
Closing Balance	0

Liquidity Facility

	Balance
Opening Balance	0
Draws	0
Reimbursements	0
Closing Balance	0
Closing Facility Limit	2,104,110

Thresholds

	Actual	Minimum	Satisfied
Weighted average test	4.75%	4.75%	Yes
Available income test	10.27%	7.73%	Yes

Repayments

	Balance
Scheduled principal	133,185
Unscheduled Principal (net of redraws)	2,901,577
Total net principal repaid	3,034,762

Principal Payment Rate (PPR) - Current month annualised	1.1%
Constant Prepayment Rate (CPR) - Current month annualised	21.0%

Pool Performance

Portfolio balance at Closing Date	483,130,471
Pool Factor	30.2%
Liquidation amount - current month	1,313,839
No. of loans liquidated - current month	1
Losses - current month	0
Cumulative liquidation amount	3,999,815
Cumulative no. of loans liquidated	4
Cumulative losses	0
Annualised loss rate since Closing Date	0.0%

Stepdown Criteria

The following Stepdown Criteria do not apply until 13 October 2022:	Satisfied
a. No Class A1S Notes outstanding	Yes
b. Class A Subordination Percentage	Yes
c. Principal Losses	Yes
d. 90 Arrears Days	Yes
e. Stated Amount	Yes

Call Option Trigger

The Payment Date which occurs on the earlier of:
a. The 13th October 2025; and
b. The first Payment Date on which the aggregate Invested Amounts of all Notes, expressed as a percentage of the aggregate Initial Invested Amounts of all Notes on the Closing Date, is equal or less than 25%.

La Trobe Financial Capital Markets Trust 2020-S1

As at 31 May 2024

Pool Summary

Portfolio balance (\$)	145,901,918
Number of loans (#)	416
Average loan size (\$)	350,726
Maximum loan size (\$)	1,779,623

Weighted average LVR (%)	63.48
Maximum current LVR (%)	101.87
Weighted average seasoning (years)	4.88
Weighted average Interest Rate (%)	8.92

Current Loan to Value ratio (LVR) Distribution

	Number	Balance	%
Up to 50.0%	88	19,463,903	13.3
50.0% to 60.0%	97	31,104,128	21.3
60.0% to 65.0%	71	21,985,761	15.1
65.0% to 70.0%	70	28,090,284	19.3
70.0% to 75.0%	32	14,710,675	10.1
75.0% to 80.0%	50	23,728,452	16.3
80.0% to 85.0%	6	4,235,091	2.8
85.0% to 90.0%	0	0	0.0
90.0% to 95.0%	1	1,125,823	0.8
95.0% to 100.0%	0	0	0.0
Over 100.0%	1	1,457,801	1.0
Total	416	145,901,918	100.0

Interest Rates

	Number	Balance	%
Up to 5.00%	0	0	0.0
5.00% to 5.50%	0	0	0.0
5.50% to 6.00%	0	0	0.0
6.00% to 6.50%	0	0	0.0
6.50% to 7.00%	1	307,185	0.2
7.00% to 7.50%	27	9,039,344	6.2
7.50% to 8.00%	97	33,875,719	23.2
8.00% to 8.50%	52	21,640,152	14.8
8.50% to 9.00%	38	15,396,094	10.6
9.00% to 9.50%	30	12,590,617	8.6
9.50% to 10.00%	42	18,419,842	12.6
Over 10.00%	129	34,632,965	23.8
Total	416	145,901,918	100.0

Current Balance Distribution

	Number	Balance	%
0 to 100,000	17	1,114,625	0.8
100,000 to 200,000	83	13,580,183	9.3
200,000 to 300,000	136	33,541,397	23.0
300,000 to 400,000	80	27,225,538	18.6
400,000 to 500,000	28	12,539,015	8.5
500,000 to 600,000	24	13,089,852	9.0
600,000 to 700,000	14	8,987,081	6.2
700,000 to 800,000	8	6,064,518	4.2
800,000 to 900,000	3	2,600,189	1.8
900,000 to 1,000,000	2	1,828,798	1.3
1,000,000 to 1,500,000	20	23,551,098	16.1
Over 1,500,000	1	1,779,624	1.2
Total	416	145,901,918	100.0

Seasoning Distribution (Based on Loan Settlement Date)

	Number	Balance	%
Less than 1 year	0	0	0.0
1 to 2 years	0	0	0.0
2 to 3 years	0	0	0.0
3 to 4 years	6	2,654,138	1.8
4 to 5 years	294	107,044,580	73.4
Over 5 years	116	36,203,200	24.8
Total	416	145,901,918	100.0

Borrower Type

	Number	Balance	%
SMSF	313	83,653,017	57.3
Company	53	36,346,213	24.9
Individual	50	25,902,688	17.8
Total	416	145,901,918	100.0

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Weighted average LVR (%)	63.48
Maximum current LVR (%)	101.87
Weighted average seasoning (years)	4.88
Weighted average Interest Rate (%)	8.92

Security Usage Distribution

	Number	Balance	%
Owner-occupied	5	5,112,692	3.5
Investment	411	140,789,226	96.5
Total	416	145,901,918	100.0

Geographic Distribution

	Number	Balance	%
ACT	2	964,574	0.7
NSW	121	49,623,586	34.0
VIC	122	50,737,228	34.8
QLD	145	37,579,528	25.8
SA	14	3,088,342	2.1
WA	10	3,546,952	2.4
TAS	2	361,708	0.2
NT	0	0	0.0
Total	416	145,901,918	100.0

Employment Type Distribution

	Number	Balance	%
PAYG - Full time	249	68,399,642	46.9
PAYG - Casual	3	623,855	0.4
Commission	0	0	0.0
Pension	1	224,826	0.2
Self Employed	163	76,653,595	52.5
Total	416	145,901,918	100.0

Hardship

	Number	Balance	%
Pandemic	0	0	0.0
Natural disaster	0	0	0.0
Individual circumstance	0	0	0.0
Total	0	0	0.0

Ratings Location Distribution

	Number	Balance	%
Inner City	12	5,153,924	3.5
Metro	294	111,582,431	76.5
Non-metro	110	29,165,563	20.0
Total	416	145,901,918	100.0

Documentation Type Distribution

	Number	Balance	%
Full Doc	319	91,600,024	62.8
Alt Doc	97	54,301,894	37.2
Total	416	145,901,918	100.0

Credit Grade Distribution

	Number	Balance	%
A	387	134,491,636	92.1
B	26	8,333,354	5.7
C1	2	2,559,131	1.8
C2	1	517,797	0.4
C3	0	0	0.0
Total	416	145,901,918	100.0

Security Type Distribution

	Number	Balance	%
Residential Dwelling	289	107,087,489	73.4
Residential Apartment - Low Rise	93	28,152,710	19.3
Residential Rural	0	0	0.0
Residential Apartment - High Rise	34	10,661,719	7.3
Total	416	145,901,918	100.0

Arrears Ageing Distribution

	Number	Balance	%
Not in arrears	402	138,831,457	95.1
1 to 30 Days	5	1,642,147	1.1
Total Performing Loans	407	140,473,604	96.2
31 to 60 days	2	370,599	0.25
61 to 90 days	1	225,367	0.15
91 to 120 days	1	914,992	0.6
121 to 150 days	1	298,805	0.2
151 to 180 days	1	338,289	0.2
Over 180 days	2	2,583,624	1.8
MIP	1	696,638	0.5
Total	416	145,901,918	100.0

Current Payment Type Distribution

	Number	Balance	%
Principal & Interest (P&I)	394	130,973,819	89.8
Interest Only reverting to P&I	22	14,928,099	10.2
Interest Only to maturity	0	0.00	0.0
Total	416	145,901,918	100.0