

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>WESTAR RESOURCES LIMITED</b>
<b>ABN</b>	<b>66 635 895 082</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lindsay Grant Franker
<b>Date of last notice</b>	4 December 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder and beneficiary of Franker Capital Pty Ltd <Franker Super Fund A/C>
<b>Date of change</b>	17 May 2024
<b>No. of securities held prior to change</b>	
<b>Lindsay Grant Franker</b>	919,582 - Fully Paid Ordinary Shares 153,263 - Options ex \$0.045 on or before 5 May 2025 5,000,000 – Incentive Rights 2023 AGM
<b>Franker Capital Pty Ltd &lt;Franker Super Fund A/C&gt;</b>	1,333,333 – Fully Paid Ordinary Shares 444,444 – Options ex \$0.045 on or before 5 May 2025

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<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	459,791 Direct 666,666 Indirect
<b>Number disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.01 per share
<b>No. of securities held after change</b>  <b>Lindsay Grant Franker</b>      <b>Franker Capital Pty Ltd &lt;Franker Super Fund A/C&gt;</b>	1,379,373 - Fully Paid Ordinary Shares  153,263 - Options ex \$0.045 on or before 5 May 2025  5,000,000 – Incentive Rights 2023 AGM  1,999,999 – Fully Paid Ordinary Shares  444,444 – Options ex \$0.045 on or before 5 May 2025
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights issue acceptance

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/a

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<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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**Annexure A – Terms of Director Performance Rights**

<b>Class</b>	<b>Number of Performance Rights</b>	<b>Vesting Condition</b>	<b>Expiry Date</b>
Tranche 1	1,250,000	The market price of the Company's Shares attaining a 20-day VWAP which is 100% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.
Tranche 2	1,250,000	The market price of the Company's Shares attaining a 20-day VWAP which is 200% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.
Tranche 3	1,250,000	The market price of the Company's Shares attaining a 20-day VWAP which is 300% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.
Tranche 4	1,250,000	The market price of the Company's Shares attaining a 20-day VWAP which is 400% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.

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