

ASX ANNOUNCEMENT

Tuesday 21 May 2024

TAKEOVERS PANEL APPLICATION

Maronan Metals Limited (ASX: MMA) (**MMA** or the **Company**) advises that an application to the Takeovers Panel (**Panel Application**) has been made by a shareholder in the Company, in connection with the Company's placement and share purchase plan announced on 16 May 2024 (**Capital Raising**). Further details of the Panel Application are set out in a Media Release by the Takeovers Panel which has been released to ASX on 20 May 2024.

The Company is seeking legal advice for the purpose of responding to the Panel Application. At this stage, the Company is continuing with the Capital Raising and notes that the timetable for the Capital Raising remains unchanged.

The Company will keep shareholders updated in relation to material developments with respect to the Panel Application and the Capital Raising.

This announcement has been authorised for release by the Board.

Ian Gebbie

Company Secretary

ASX: MMA

For enquiries on your shareholding or change of address please contact:

Automic Group on 1300 288 364; or

www.investor.automic.com.au