

ASX Announcement

Not for release to US wire services or distribution in the United States

23 May 2024

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

AUB Group successfully completes A\$200 million placement

Key highlights

- **Successful completion of the placement of 7.3 million shares at A\$27.50 per share to raise A\$200 million**
- **Placement bookbuild was significantly oversubscribed**
- **Proceeds to be used to fund the acquisition of Pacific Indemnity with excess funds raised to ensure AUB is well positioned to capitalise on its attractive and value accretive M&A pipeline**

AUB Group Limited (**ASX:AUB**) is pleased to announce the successful completion of its institutional placement (Placement) of new fully paid ordinary shares (New Shares) to raise A\$200 million as announced on Wednesday, 22 May 2024.

New Shares will be issued in accordance with AUB's placement capacity under ASX Listing Rule 7.1. The Placement is scheduled to settle on Monday, 27 May 2024.

The Placement attracted very strong demand from both existing shareholders and new investors. Approximately 7.3 million New Shares will be issued under the Placement at a fixed price of A\$27.50 per New Share, which represents a 6.7% discount to the last traded price of A\$29.46 on Tuesday, 21 May 2024.

AUB's CEO, Mike Emmett, said: "We thank our shareholders for their strong support for the Placement and the transaction. We are excited to continue to drive our growth agenda and deploy capital on our attractive and accretive M&A pipeline. Finally, we look forward to Pacific Indemnity joining the AUB Group from 1 July."

Share Purchase Plan (SPP)

As previously announced, further to the Placement, AUB will consider making an offer to eligible shareholders in Australia and New Zealand under a share purchase plan (SPP). Further details will be provided to the market should AUB decide to make such an offer. Any such SPP offer if made would be for no more than approximately A\$25 million worth of new AUB shares.

END

The release of this announcement was authorised by the Chair of the AUB Board.

For further information, contact Mike Emmett, AUB Group CEO and Managing Director, on +61 2 9935 2222 or michael.emmett@aubgroup.com.au.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~570 locations globally. Over 5,000 team members work with ~950,000 clients to place ~AUD 9.5bn in insurance premiums with local and foreign insurers.

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.