

## Quarterly Activities Report & Appendix 4C

**30 April 2024**

**Thrive Tribe Technologies Limited (ASX: 1TT) (“the Company”)** is pleased to announce its Appendix 4C cash flow statement for the quarter ended 31 March 2024 (Q3 FY24), along with the following financial and operational update.

### **Post Period Operational Update**

Following the end of the period (see ASX announcement 16 April 2024), Thrive Tribe has rebranded and relaunched Sixty to Kumu [pronounced koo-moo]. Kumu is a Hawaiian word which means teacher, coach, or guide. More broadly, the foundation or source of knowledge. In Hawaiian culture, kumu means a revered or respected teacher who imparts wisdom, skills, and cultural knowledge to students.

The word also means foundation or base. It reflects the deep respect Hawaiians have for their teachers and is aligned with the principles that we want to emulate on the platform: connection, knowledge, growth, and the ‘Aloha Spirit’ which embodies the values of love, compassion, and mutual respect.

Kumu is the only content platform that connects people with trusted wellbeing experts. It’s a place for good humans to share knowledge, build connections and empower wellbeing. Kumu is where creators have the tools to create on their terms and members find the inspiration, they need from experts they trust.

#### **Thrive Tribe Technologies**

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During the quarter, Kumu brought on 8 new staff to boost the development of the product in preparation for the soft launch expected in Q4 FY24. The roles recruited during the period are as follows;

- Technical Lead
- Head of Sales
- Sales and Account Manager
- Marketing Manager
- Quality Assurance Engineer
- DevOps Engineer
- 2x Front End Developers

As of 26 April 2024, 55 experts have signed onto Kumu for the beta, along with 20 members and 42 product enhancements have been rolled out in the period. In addition, to support Kumu's brand communication and online presence, PR agency AMPR and digital marketing agency Intender have been engaged to ensure Kumu's brand message resonates with traditional and digital audiences and maximises its visibility across an array of platforms.

Based on feedback from the beta, the following features have been added to or expanded:

- Direct messaging from Member to Expert - Members and experts can communicate through Kumu using direct messaging allowing experts to engage with their community and members to share feedback directly.
- Expert Profile - A comprehensive profile redesign was undertaken that experts can share with their community outside of Kumu to drive traffic and attract new customers.

- Credential upload adding strength to the profile - Experts must be qualified in their area of expertise in order to get access to Kumu and are therefore required to upload their qualifications or credentials. This supports our mission to connect people with trusted experts.
- Platform performance uplift - We are enhancing our overall platform to increase our efficiency, speed and reliability, this enables us to optimise our infrastructure and deliver excellent customer experiences.
- Expert Search - Allowing Customers to be able to search for experts, select an expert and purchase products from them. This discoverability helps customers find an expert they need and gives experts greater visibility to prospective new customers.

**1TT Executive Director Wesley Culley said,** “The past quarter was a significant period for Thrive Tribe as we finalised the relaunch of Sixty into Kumu. This new platform allows Thrive Tribe to deliver to shareholders on the promise of what we the Board see as its immense opportunity in the market. The Board appreciate the patience of our shareholders and realise that this year needs to be a significant year for the Company.”

## **March Quarter Operations**

### Kumu (100% owned)

During the March quarter, Thrive Tribe worked on Kumu’s rebrand and closed beta launch, which led to the rebranding announcement on 16 April 2024. As part of the relaunch of Kumu, Thrive Tribe signed former Australian international cricketer and media personality Shane Lee (see ASX announcement 15 March 2024) has joined the 1TT in the role Chief of Business Development and Chief of Talent Management and Acquisitions.

### Daily Food (54% owned)

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Following the direct to consumers launch at Christmas, Daily Food has expanded Holy Truff into its direct retail channel. Daily Foods plans to launch with distributors on a larger national level next quarter following encouraging results from the direct retail channel expansion.

As part of the sales expansion, Daily Food's has identified the corporate opportunity as not only a great channel for revenue, but a channel where we can have significant impact on our mission to connect people with food. In order to further this strategy, Daily Food signed on with MJH who will build, plan, and overseeing the roll out of a corporate sales plan in the short term, whilst building out long term strategic plan across all channels

#### Slik Investment Update (6.7% owned)

Slik effectively reinvigorated outbound campaigns, leading to unprecedented pipeline growth and a Monthly Annual Recurring Revenue of US\$646,000 by the end of the quarter.

The company also successfully entered the Brazilian market during the past quarter following a fruitful Engagement Benchmark study in collaboration with a renowned media business magazine and Mercer.

#### **Corporate**

Per the Appendix 4C the Company's cash position as 31 March 2024 was \$628,000 with net cash from/ (used in) operating activities in the quarter of \$1,118,000. During the quarter the Company reduced its debt burden by repaying \$400,000 of borrowing by way of repayment of an outstanding convertible loan.

During the quarter, the Company paid fees and remuneration to directors in an amount of \$80,000 and accountancy fees in amount of \$30,000 was paid to a related party. No other payments to related parties were made.



ASX Announcement  
Thrive Tribe Technologies Limited (ASX:1TT)  
30 April 2024

**-ENDS-**

**This ASX announcement has been authorised by Thrive Tribe Technologies Limited's Board of Directors**

**For further information, please contact:**

**Thrive Tribe Technologies Limited**

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## **About Us**

Thrive Tribe Technologies Limited (Thrive Tribe) is here to create a connected world of thriving humans, inspired by impact-driven business. Extending beyond just the workplace, we want to inspire healthy and happy individuals and communities everywhere.

To achieve this, we'll create a community where individuals can interact with, consume from and be inspired by individuals and businesses trailblazing new paths in their respective industries. Our health and wellness app, Kumu provides a platform to achieve these goals. We partner with change-makers and disruptive brands to build a better future. Kumu will enable trailblazing businesses and thought leaders to make a positive impact on our community. Our team comprises experienced thought leaders, investors, industry experts and passionate people committed to real social impact.

We have a wealth of experience when it comes to identifying exciting opportunities and a deep understanding of the start-up, entrepreneurial and health and wellness industries. No one is better placed to help small, purpose-led businesses thrive than our tribe.

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**Appendix 4C**  
**Quarterly cash flow report for entities**  
**subject to Listing Rule 4.7B**

Name of entity

THRIVE TRIBE TECHNOLOGIES LIMITED

ABN

Quarter ended ("current quarter")

64 600 717 539

31 MARCH 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year (9 months) \$A'000
<b>1</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	139	361
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(650)	(2,318)
	(c) advertising and marketing	(208)	(553)
	(d) leased assets	-	-
	(e) staff costs	(318)	(772)
	(f) administration and corporate costs	(541)	(1,303)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	71
1.5	Interest and other costs of finance paid	(16)	(19)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	466	962
1.8	Other (Profit on sale of shares)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,118)</b>	<b>(3,571)</b>
<b>2</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(8)	(20)
	(d) investments	-	(132)
	(e) intellectual property	-	-
	(f) other	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(8)</b>	<b>(152)</b>

<b>3</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(165)
3.5	Proceeds from borrowings	13	172
3.6	Repayment of borrowings	(400)	(800)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	7	7
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(380)</b>	<b>(786)</b>

<b>4</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,134	5,137
4.2	Net cash from / (used in) operating activities	(1,118)	(3,571)
4.3	Net cash from / (used in) investing activities	(8)	(152)

Consolidated statement of cash flows		Current quarter \$A'000	Year (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(380)	(786)
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>628</b>	<b>628</b>
<b>5</b>	<b>Reconciliation of cash and cash equivalents</b>	<b>Current quarter</b>	<b>Previous quarter</b>
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>\$A'000</b>	<b>\$A'000</b>
5.1	Bank balances	628	2,134
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>628</b>	<b>2,134</b>

<b>6</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	110
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7</b>	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		



8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(1,118)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	628
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	628
8.5	<b>Estimated quarters of funding available (Item 8.4 divided by Item 8.1)</b>	0.6
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Costs should be similar or slightly lower.	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Yes, the entity is currently considering multiple funding proposals from a variety of brokers. From the multiple offers available, the Board is giving consideration to the best proposal. The entity expects to have completed a capital raise within the current quarter.	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Yes, see answer to question 8.6.2.	
	<i>Note: Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **30 APRIL 2024**

Authorised **By the board**

(Name of body or officer authorising release – see note 4)

### Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.