

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> Vulcan Steel Limited
<b>ARBN:</b> 652 996 015 (incorporated in New Zealand)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adrian John Casey
<b>Date of last notice</b>	14 September 2022

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	4 November 2022
<b>No. of securities held prior to change</b>	65,160 performance share rights (with vesting date of 1 July 2024, subject to the satisfaction of certain conditions) issued on 4 November 2021 under Vulcan's FY22 Long-Term Incentive Plan
<b>Class</b>	The performance share rights are rights to acquire ordinary shares
<b>Number acquired</b>	55,309 performance share rights (with vesting date of 1 July 2025, subject to the satisfaction of certain conditions) under Vulcan's FY23 Long-Term Incentive Plan
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>The rights are issued for nil consideration.</p> <p>The value of the rights granted is NZ\$490,000 (based on the 20 trading day volume weighted average price of Vulcan Steel Limited's shares up to and including 30 June 2022).</p>
<b>No. of securities held after change</b>	<p>5,870,711 ordinary shares held by Adrian John Casey, Henderika Fiona Casey and B.W.S Trustee Company 2012 Limited as trustees of the Casey Family Trust. Adrian Casey is a beneficiary of that trust.</p> <p>65,160 performance share rights granted to Adrian Casey (with vesting date of 1 July 2024, subject to the satisfaction of certain conditions) under Vulcan's FY22 Long-Term Incentive Plan.</p> <p>55,309 performance share rights granted to Adrian Casey (with vesting date of 1 July 2025, subject to the satisfaction of certain conditions) under Vulcan's FY23 Long-Term Incentive Plan.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issue of performance share rights by Vulcan Steel Limited</p>

## **Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No. The grant of performance shares rights was approved by shareholders at the Annual Meeting of shareholders on 20 October 2022 and granted to Adrian Casey on 4 November 2022.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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