

Announcement Summary

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**Entity name**

BEACH ENERGY LIMITED

**Date of this announcement**

Monday November 21, 2022

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred		Issue date
BPTAK	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	356,293		21/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BEACH ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

20007617969

**1.3 ASX issuer code**

BPT

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

21/11/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme****ASX +security code and description**

BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

**Date the +securities the subject of this notification were issued**

21/11/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ Yes**Provide the actual non-ranking end date**

1/7/2023

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each annual issuance of short term incentives is subject to a minimum service period prior to vesting.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Morne Engelbrecht	Morne Engelbrecht	80,787
Ian Grant	Ian Grant	25,695
Sam Algar	Stephen Algar	26,473
Anne-Marie Barbaro	Anne-Marie Barbaro	8,721
Paul Hogarth	Paul Hogarth	3,785

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of Beach executive incentive plan is set out in the remuneration section of 2022 Annual Report - [https://www.beachenergy.com.au/wp-content/uploads/BPT\\_2022\\_Beach\\_Energy\\_Ltd\\_Annual\\_Report.pdf](https://www.beachenergy.com.au/wp-content/uploads/BPT_2022_Beach_Energy_Ltd_Annual_Report.pdf)

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

178,149

## Additional +securities in an existing class issued under an +employee incentive scheme

## ASX +security code and description

BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

## Date the +securities the subject of this notification were issued

21/11/2022

## Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ No

## If some of the issued +securities do not rank equally:

## Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ Yes

## Provide the actual non-ranking end date

1/7/2024

## Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each annual issuance of short term incentives is subject to a minimum service period prior to vesting.

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Morne Engelbrecht	Morne Engelbrecht	80,787
Ian Grant	Ian Grant	25,694
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Paul Hogarth	Paul Hogarth	3,784
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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

178,144

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
BPT : ORDINARY FULLY PAID	2,281,333,656

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
BPTAL : MATCHED RIGHTS	1,464,163
BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	5,761,879



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No