



Announcement Summary

Entity name

ARMOUR ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 29, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AJQ	ORDINARY FULLY PAID	73,547,282	29/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARMOUR ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

141198414

1.3 ASX issuer code

AJQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

AJQ : ORDINARY FULLY PAID

Issue date

29/11/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

22,097,282

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The 22,097,282 shares are being issued to employees of the Company as part of employment contracts.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.006000

Any other information the entity wishes to provide about the +securities to be quoted

The 22,097,282 shares are being issued to employees of the Company as part of employment contracts.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

The 22,097,282 shares are being issued to employees of the Company as part of employment contracts.

Additional +securities to be quoted in an existing class



ASX +security code and description

AJQ : ORDINARY FULLY PAID

Issue date

29/11/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

51,450,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00650000

Any other information the entity wishes to provide about the +securities to be quoted

The company has received subscription funds from Tenstar Trading Limited for the placement of 51.45m new shares at an issue price of \$0.0065 which represents a premium of 8.3% to the last traded price of \$0.006 on 12 October 2022, the last date prior to the date of subscription, and a 4% premium to the 5-day volume weighted average price. All New Shares issued pursuant to the placement will rank equally with the Company's existing shares on issue.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AJQ : ORDINARY FULLY PAID	2,331,998,158
AJQOA : OPTION EXPIRING 29-FEB-2024	748,548,084

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AJQAB : DEBT NOTES	55,000
AJQAP : OPTION EXPIRING 30-SEP-2023 EX 8C	48,000,000
AJQAT : OPTION EXPIRING 29-FEB-2024 EX 5C	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

22,097,282

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

5.2c.1 How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

51,450,000