



**SPEECH FOR
ANNUAL GENERAL MEETING**

THURSDAY 24 NOVEMBER 2022

3:00 p.m.

**Royal Automobile Club of Australia,
89 Macquarie Street
Sydney, NSW**

And

Live Webcast (Hybrid Meeting)

ENERGY WORLD CORPORATION LIMITED
ACN 009 124 994
ANNUAL GENERAL MEETING

HELD ON THURSDAY 24 NOVEMBER 2022, AT 3:00 P.M.
AT ROYAL AUTOMOBILE CLUB OF AUSTRALIA
89 MACQUARIE STREET, SYDNEY, NSW AUSTRALIA
& LIVE WEBCAST (HYBRID MEETING)

1. WELCOME / QUORUM

Ladies and Gentlemen, I welcome you to the Annual General Meeting (“AGM”) of the Shareholders of Energy World Corporation Limited (“Company” or “EWC”).

I am Brian Allen, the appointed Chairman of this meeting. As we have a quorum, I now declare the annual general meeting open.

I will now introduce your directors.

- Mr. Stewart William George Elliott, our Chairman, Managing Director, and Chief Executive Officer (CEO);
- Mr. Graham Stewart Elliott, our Executive Director and Company Secretary;
- Mr. Kin Pok Wong, our Non-Executive Director;
- Mr. Michael Philip O’Neill, our Independent Non-Executive Director;
- Mr. Leslie James Charles, our Independent Non-Executive Director;
- Mr. John Phipps, our Independent Non-Executive Director;
- Mr. Sean Gardiner, our Non-Executive Director;

I note the presence of Mr. Scott Nichols of Ernst & Young, our Company’s Auditor.

All presentations made by the Company will now be lodged on the ASX.

Shareholders and proxyholders will be able to vote at the meeting online by:

Visiting **www.meetnow.global/MSRZH96** on a smartphone, tablet or computer (using the latest version of Chrome, Safari, Edge and Firefox).

HOW DO I VOTE IN THE MEETING ONLINE?

Securityholders must use the Computershare Meeting Platform to vote in the meeting.

To vote in the meeting, you can log in by entering the following URL <https://meetnow.global/MSRZH96> on your computer, tablet or smartphone. Online registration will open 30 minutes before the meeting.

To make the registration process quicker, please have your SRN/HIN and registered postcode or country code ready. Proxyholders will need to contact the call centre before the meeting to obtain their login details.

To vote in the meeting online follow the instructions below.

1. Click on 'Join Meeting Now'.
2. Enter your SRN/HIN. Proxyholders will need to contact Computershare on +61 3 9415 4024 one hour prior to the meetings to obtain their login details.
3. Enter your postcode registered to your holding if you are an Australian securityholder. If you are an overseas securityholder select the country of your registered holding from the drop down list.
4. Accept the Terms and Conditions and 'Click Continue'.

You can cast votes at the appropriate times while the meeting is in progress.

For full details on how to log on and vote online, please refer to the user guide www.computershare.com.au/onlinevotingguide

Online voting registration commenced 30 minutes prior to the start of this meeting

Full details of these arrangements including how to log on and vote online are contained in the Notice of the Annual General Meeting.

Shareholders joining us in person have been provided a voting card. If you have not received a card, then please go to the registration desk. Only those holding a voting card are entitled to vote at today's meeting. Please complete your voting card with your voting preferences as each resolution is considered. At the conclusion of the meeting, Computershare will collect your completed voting card.

I now declared the poll opened.

FORMAL BUSINESS

2. REGISTER

The Register of Members is held by Computershare.

3. PROXIES

The proxies received are held by the Computershare and detailed in the Company's Share Registry.

4. MINUTES OF PREVIOUS MEETING

The minutes of the previous annual general meeting held on Thursday 25 November 2021 signed by myself as a Chairman of that meeting as a true and correct record have been tabled and are available for your inspection.

5. NOTICE OF MEETING

The Notice of Annual General Meeting has been sent to all the shareholders and additional copies are available should shareholders request them. I propose that each of the resolutions as set out in the Notice of Annual General Meeting (“Notice”) be taken as read unless anyone has an objection and Mr. Douglas Lau has seconded this motion.

6. PROCEDURE OF MEETING

The first item of ordinary business is the tabling of the financial reports and the directors’ and auditors’ reports.

As is common practice with most companies, the reports have been released to shareholders, but will not be the subject of a resolution, as it is not required by the Corporations Act.

The second item of business is the re-election of an Independent Non-Executive Director and 2 Non-Executive Directors. Under the Corporations Act and the company’s constitution, certain Directors must retire at the AGM and may offer themselves for election or re-election.

The third item of business is a resolution for the adoption of the remuneration report, which is set out in the Company’s 2022 Annual Report.

For those shareholders in attendance at this virtual meeting who are entitled to vote, should now please log into the Computershare voting platform to cast your vote.

7. PRESENTATION OF FINANCIAL STATEMENTS AND REPORTS

A copy of the Annual Financial Statements for the year ended 30 June 2022 together with the Director’s Report and Auditor’s Report in respect of those Financial Statements is available at the Company ASX website. Copies have also been forwarded by Airmail to those members that requested a hard copy and can be forwarded to other shareholders upon request.

Are there any questions in respect of the Annual Financial Statements or Directors’ Report?

No resolution is required but I now invite shareholders to comment or raise any questions in respect of the Auditor's Report or the conduct of the audit?

The Annual Financial Statements have now been received and considered.

Thank you ladies and gentlemen, we will move to Resolution 1.

8. RESOLUTION 1 – Re-election of a Non-Executive Director- Mr. Kin Pok Wong

As stated in the Notice, several Directors must retire at the AGM and are eligible for re-election.

As required by the ASX, separate resolutions will be put for each Director.

All Directors' details are set out in the Directors report on Pages 10 – 12 of the Company's 2022 Annual Report, so I will not repeat those details.

I now have pleasure in recommending to consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr. Kin Pok Wong, a Non-Executive Director retiring by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election, be re-elected as a Non-Executive Director of the Company."

I can advise shareholders that the Company has already received a majority of proxies in favour of Resolution 1 and Mr. Douglas Lau has seconded the motion.

And unless anyone has an objection, I would take this opportunity to congratulate Mr. Kin Pok Wong in anticipation of his re-election.

9. RESOLUTION 2 – Election of an Independent Non-Executive Director- Mr. John Phipps

I now have the pleasure in recommending to consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr. John Phipps, an Independent Non-Executive Director having been appointed in accordance with the Company's Constitution and being eligible offers himself for election, be elected as an Independent Non-Executive Director of the Company."

I can advise shareholders that the Company has already received a majority of proxies in favour of Resolution 2 and Mr. Douglas Lau has seconded the motion.

And unless anyone has an objection, I would take this opportunity to congratulate Mr. John Phipps in anticipation of his re-election.

10. RESOLUTION 3 – Election of a Non-Executive Director- Mr. Sean Gardiner

I now have the pleasure in recommending to consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr. Sean Gardiner, a Non-Executive Director having been appointed in accordance with the Company's Constitution and being eligible offers himself for election, be elected as a Non-Executive Director of the Company."

I can advise shareholders that the Company has already received a majority of proxies in favour of Resolution 3 and Mr. Douglas Lau has seconded the motion.

And unless anyone has an objection, I would take this opportunity to congratulate Mr. Sean Gardiner in anticipation of his re-election.

11. RESOLUTION 4 – Remuneration Report

Under the Corporations Act, listed companies are now required to include as part of their Directors' report a remuneration report, which includes specific information.

The Directors have prepared a remuneration report to 30 June 2022 and it is included in the Company's Annual Report on pages 33 to 37.

Under the Corporations Act, the Company is required to put the Remuneration Report to the vote of Shareholders.

The provisions of the Australian Corporations Act provide that there need only be an advisory vote of Shareholders. This resolution is advisory only and does not bind the Directors of the Company. Of itself a failure of Shareholders to pass this resolution will not require the Directors to alter any of the arrangements in the Remuneration Report, however the Board will take the outcome of the vote into consideration when considering the remuneration policy.

We now move to consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That the Remuneration Report required by section 300A of the Corporation Act, as contained in the Directors' Report of the Company for the year ended 30 June 2022, be adopted by the Shareholders on the terms set out in the Explanatory Memorandum."

Shareholders are advised that the Company has already a majority of proxies in favour of the Resolution 4.

Mr. Douglas Lau has seconded this motion. Unless anyone has an objection, I therefore recommend motion that Resolution 4 dealing with the adoption of the Remuneration Report be passed.

I will now ask Chris Stojcevski of Computershare as Returning Officer to collect the voting cards and count the votes. After the votes have been counted, the results of the poll will be released to the ASX and will be displayed on the company's website.

For those shareholders in attendance online and that are entitled to vote in the Computershare Voting platform, please can you all cast your votes within the next 30 seconds.

I thereafter declare that the poll is closed. The exact results of the poll will be announced to the shareholders via ASX later today.

12. BUSINESS REPORT FROM MANAGEMENT

Now the formalities of the meeting are closed.

Shareholders should be aware that this morning the Company requested and ASX agreed the Company could enter into a share trading halt.

Graham Elliott supported by Alan Jowell of Gleneagle Securities will now make an investment presentation in connection with a proposed capital raising.

After this meeting the Company will formally lodge the "Announcement of Offer" and associated documentation.

A prospectus will be lodged pre-market ready for the ASX opening tomorrow. We invite and recommend all eligible shareholders to take up their entitlements under this Offer.

13. OPEN FOR QUESTIONS

Ladies and Gentlemen, I now open the meeting to all the shareholders to ask questions on the Company. If the shareholders have any questions, the directors will be happy to take those questions.

14. CLOSURE

Ladies and Gentlemen, I now conclude the business of which notice has been given.

Ladies and Gentlemen, I declare the meeting closed.

Thank you for all of your attendance today.
