



**Clara Resources Australia Ltd (ASX:C7A)
(Formerly Aus Tin Mining Ltd)**

ASX Announcement

28 November 2022

Extension of Granville Project proposed sale

Further to ASX Release dated 19 September 2022, Clara Resources Limited (“the Company”), and the purchaser have agreed an extension of the dates for execution and settlement of the sale of the Company’s subsidiary holding the Granville project assets, to 31 March 2023 and 21 April 2023 respectively.

This extension will provide the purchaser further time to secure the required regulatory approvals to facilitate the sale of the company’s wholly owned subsidiary, Ten Star Mining Pty Ltd (“Ten Star”).

The Company is able to seek alternative buyers for the Project during the extension period, and if an alternative buyer is identified, the purchaser will be notified and have 5 business days to complete the purchase on the agreed terms.

The purchaser will pay an additional non-refundable deposit of \$3,000 in consideration for the extension. This will be deducted from the settlement payment which will now be \$372,000 payable on 31 March 2023 if the regulatory approvals are received by that date.

This announcement has been authorized by the Board of Directors

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