

30 November 2022

ASX Limited

Company Announcements Platform

Results of Annual General Meeting

Genex Power Limited (ASX: GNX)(**Genex** or the **Company**) advises in accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth.)*, the details of the resolutions and the proxies received in respect of each resolution from today's Annual General Meeting of Shareholders as set out in the attached proxy summary.

Voting on all resolutions was conducted via a poll. Resolutions 1, 2, 4, and 5 were carried in favour as ordinary resolutions while resolution 6 was carried as a special resolution. Resolution 3 was not carried.

In relation to resolution 1 (Adoption of the Remuneration Report for the year ended 30 June 2022), although the resolution was carried in favour, a first strike was recorded with a vote against of 25.47%.

This announcement was approved by the Company Secretary of Genex Power Limited.

FOR MORE INFORMATION ABOUT THIS ANNOUNCEMENT:

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About Genex Power Limited

Genex Power Limited has a portfolio of more than \$1 billion of renewable energy generation and storage projects across Australia. The Company's flagship Kidston Clean Energy Hub, located in north Queensland, will integrate large-scale solar generation with pumped storage hydro. The Kidston Clean Energy Hub is comprised of the operating 50MW stage 1 Solar Project (**KS1**) and the 250MW Kidston Pumped Storage Hydro Project (**K2-Hydro**) with potential for further multi-stage wind and solar projects. The 50MW Jemalong Solar Project (**JSP**) is located in NSW and provides geographical diversification to Genex's portfolio. JSP was energised in December 2020 and is now fully operational.

Genex's first battery energy storage system, the 50MW/100MWh Bouldercombe Battery Project (BBP) located in Central Queensland achieved contractual close in February 2022 and is scheduled to commence operation in mid CY2023. With up to 2,528MW of renewable energy and storage projects in the Company's development pipeline, Genex is well placed in its strategy to become a leading renewable energy and storage company in Australia.

Genex continues to acknowledge the support of key Federal and State Government stakeholders such as the Australian Renewable Energy Agency (ARENA), the Northern Australia Infrastructure Facility (NAIF), the Clean Energy Finance Corporation (CEFC) and the Queensland State Government.

Genex Power Limited
Annual General Meeting
Wednesday, 30 November 2022
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	258,573,394 65.73%	100,199,817 25.47%	34,617,955 8.80%	286,613,501	296,288,637 74.73%	100,202,817 25.27%	286,656,054	Carried	Yes
2. Re-election of Simon Kidston as a Director	Ordinary	361,148,943 84.62%	30,762,883 7.21%	34,880,524 8.17%	277,091,565	401,342,989 92.88%	30,762,883 7.12%	277,091,565	Carried	NA
3. Re-election of Yongqing Yu as a Director	Ordinary	37,450,973 5.38%	623,817,397 89.62%	34,809,828 5.00%	7,805,717	38,004,278 5.42%	663,387,442 94.58%	7,805,717	Not Carried	NA
4. Ratification of Prior Issue of Shares	Ordinary	270,306,081 84.08%	16,298,542 5.07%	34,882,428 10.85%	380,438,277	310,502,031 95.01%	16,298,542 4.99%	380,438,277	Carried	NA
5. Implementation of Employee Share Option Plan	Ordinary	242,422,491 58.67%	135,932,658 32.90%	34,835,428 8.43%	286,793,655	280,400,760 67.35%	135,932,658 32.65%	286,793,655	Carried	NA
6. Approval for Additional Placement Capacity	Special	327,024,714 76.85%	63,632,788 14.95%	34,916,928 8.20%	278,309,485	367,255,164 85.23%	63,632,788 14.77%	278,309,485	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.