

30 November 2022

## Ingenia Communities announces Executive Leadership Team Changes

Ingenia Communities Group (ASX: INA) today announced that following six years as Chief Financial Officer, Mr Scott Noble, would leave the Group on 30 December 2022 to pursue other opportunities.

Mr Noble joined the Group in April 2017 and has made a significant contribution to the business, building a high performing finance team and overseeing growth in the finance function as the business grew from a market capitalization of less than \$0.5 billion to \$1.7 billion.

Simon Owen CEO said: "Scott leaves the Group with our best wishes for his future and our thanks for his commitment to Ingenia over some incredibly challenging and busy years. Scott has successfully managed the Group's Finance function and driven our capital management strategy, expanding our key banking relationships and overseeing a number of successful capital raisings over the past six years to support expansion of the Group's asset base. In developing the Finance function Scott has built a strong team of professionals who remain in place, providing continuity through this transition."

Karen Landy, General Manager Corporate Finance, will step in as Acting CFO on Scott's departure. Karen has been with the business in a variety of roles, including Treasury, for more than ten years. Karen has worked closely with Scott and the Finance team and brings strong financial capability and experience to the role.

The Group is undertaking an external search for a permanent CFO to support the Group's succession plan. An announcement is expected to be made early in 2023.

*Authorised for lodgement by the Chairman.*

**ENDS**

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### About Ingenia Communities Group

Ingenia Communities Group (ASX: INA) is a leading owner, operator and developer of communities offering quality rental and holiday accommodation focussed on the growing seniors' market in Australia. Listed on the Australian Securities Exchange, the Group is included in the S&P/ASX 200 and has a market capitalisation of \$1.7 billion.

Across Ingenia Lifestyle, Ingenia Gardens, Ingenia Holidays and Ingenia Rental, the Group has over 10 communities and is continuing to grow.

Ingenia Communities Holdings Limited (ACN 154 444 925), Ingenia Communities Fund (ASRN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410). The Responsible Entity for each scheme is Ingenia Communities RE Limited (ACN 154 464 990) (AFSL415862).